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ARTICLES OF ORGANIZATION

OF

ATOCHA/MARGARITA EXPEDITION - 2003, LLC

(a Florida Limited Liability Company)

The Articles of Organization following are adopted for the purpose of organizing a Company under the Florida Limited Liability Company Act, Chapter 608, Florida Statutes.

ARTICLE I

Name and Address of Company

The name of the limited liability company (hereinafter referred to as the "Company") is Atocha/Margarita Expedition - 2003, LLC. The Company's street address and mailing address is 200 Greene Street, Key West FL 33040.

ARTICLE II

Commencement and Duration of Company

The Company shall exist from the date of filing these Articles with the Florida Department of State until the occurrence of any of the events specified in Section 608.441, unless continued by the unanimous consent of all of the remaining members.

ARTICLE III

Management

The Company is to be managed by a manager or managers and the names and addresses of such managers who are to serve as managers are: Crystals Recovery, Inc., Managing Director, 200 Greene Street, Key West, Florida 33040, Attn: Kim Fisher.

ARTICLE IV

Admission of Additional Members

Additional members may be admitted to the Company but only if all the current members agree to the admission of the additional members and to the terms of such admission.



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ARTICLE V

Termination of Membership

If a member of the Company dies, retires, resigns, is expelled, declared insane, becomes bankrupt, is dissolved or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members may, by unanimous written agreement, continue the business of the Company.

ARTICLE VI

Registered Agent and Office

The principal office's street and mailing address of the Company in this State shall be 200 Greene Street, Key West, FL 33040 and the Registered Agent shall be Crystals Recovery, Inc., 200 Greene Street, Key West, FL 33040.

ARTICLE VII

Operating Agreement and Regulations

The members of the Company have the power to adopt, alter, amend, or repeal the operating agreement and regulations of the Company containing provisions for the regulation and management of the affairs of the Company.

IN WITNESS WHEREOF, I execute my signature on this <u>22</u> day of <u>0CT.</u>, 2002

Kim Fisher, Organizing Member

CERTIFICATE OF RESIDENT AGENT AND OFFICE DESIGNATION

IN COMPLIANCE with Section 608.415, Florida Statutes, Atocha/Margarita Expedition – 2003, LLC, desiring to organize or qualify under the laws of the State of Florida, with its principal place of business at 200 Greene Street, Key West FL 33040, has named Crystals Recovery, Inc., as Registered Agent and 200 Greene Street, Key West, FL 33040, as the resident office.

Executed: 10 72 102

Organizer

ACCEPTANCE OF DESIGNATION BY REGISTERED AGENT

HAVING BEEN NAMED to accept service of process for the above named of Company, at the place designated above, we hereby accept the appointment and agree to act in such capacity; and, further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties. We are familiar with and accept the obligations of the position of registered agent.

Crystals Recovery, Inc.

Executed: 10/22/02

Kim Fisher, President Registered Agreement

State of Florida County of Monroe

BEFORE ME, Terri J. Barnes, a Notary Public, on the 23rd day of October, 2002, in and for Monroe County, State of Florida, personally appeared Kim Fisher as Officer of the Registered Agent and Organizing Member, Crystals Recovery, Inc., who, being personally known to me and they, being first dully sworn by me, upon their oath acknowledged the due execution of the foregoing Articles of Organization of Atocha/Margarita Expedition – 2003, LLC freely and voluntarily for the purposes therein stated.

WITNESS my hand and official seal on this 22nd day of October, 2002.

OFFICIAL NOTARY SEAL
TERRI J BARNES
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. DD108570
MY COMMISSION EXP. APR. 27,2006

Notary Public, Monroe County, Florida