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To:

Division of Corporations
Fax Number : (850)205-0383

From:

Account Name : COMITER & SINGER, LLP
Account Number : I20000000085
Phone : (561) 626-4742
Fax Number : (561) 626-4742

Effective Date
Oct. 18, 2002

LIMITED LIABILITY COMPANY

Punk Ziegel Capital, LLC

Certificate of Status	0
Certified Copy	0
Page Count	02
Estimated Charge	\$125.00

**ARTICLES OF ORGANIZATION
OF
PUNK ZIEGEL CAPITAL, LLC**

ARTICLE I - Name:

The name of the Limited Liability Company is: Punk Ziegel Capital, LLC.

ARTICLE II - Address:

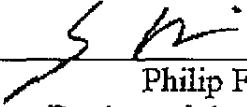
The mailing address and street address of the principal office of the Limited Liability Company is 3300 PGA Boulevard, Suite 330, Palm Beach Gardens, FL 33410.

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

Philip F. DiLeo
3300 PGA Boulevard, Suite 330
Palm Beach Gardens, FL 33410.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Philip F. DiLeo
Registered Agent's Signature

AND
FILED
02 OCT 18 AM 8:10
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE IV - Effective Date :

The effective date of these Articles of Organization is October 18, 2002.



Signature of a member or an authorized representative of a member. (In accordance with section 605.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

William J. Punk, Jr., the President of
PZK, Inc., the General Partner of
Punk, Ziegel & Company, L.P., the sole
Member of Punk Ziegel Capital, LLC

Typed or printed name of signer

Filing Fees: \$100.00 Filing Fee for Articles of Organization
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (optional)
\$5.00 Certificate of Status (optional)

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APPROVED
AND
FILED

02 OCT 18 AM 8:10

SECRETARY OF STATE
TALLAHASSEE, FLORIDA