

VIA FEDERAL EXPRESS

October 14, 2002

State of Florida Division of Corporations 409 East Gaines Street Tallahassee, FL 32399

700008376367--5 -10/15/02--01056--017 ****125.00 ****125.00

RE: Filing Articles of Organization of Gulfside Real Estate, L.L.C.

To Whom it May Concern,

Please file the enclosed Articles of Organization for the above referenced company. Please find the \$125.00 filing fee enclosed.

Please send the filed articles back to my office as soon as possible.

Do not hesitate to contact our office should you have questions or concerns.

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JPM/dmk

Thank

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ARTICLES OF ORGANIZATION

OF

GULFSIDE REAL ESTATE, L.L.C.

a Florida Limited Liability Company

ARTICLE I NAME

The name of this Limited Liability Company is GULFSIDE REAL ESTATE, L.L.C. (the "Company").

ARTICLE II PURPOSE

- A. <u>Purposes.</u> The Company is organized for any legal and lawful purpose for which a limited liability company may be organized pursuant to Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time.
- B. <u>Powers.</u> The Company shall have and may exercise all powers and rights which a limited liability company may exercise pursuant to Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time.

ARTICLE III ADDRESS

The mailing and street address of the Company's principal place of business is 2051 West Bay Drive, Largo, FL 33770.

ARTICLE IV DURATION

The Company's existence shall commence upon filing with the Secretary of State and shall continue until dissolved or until the occurrence of any one of the following events: the death, retirement, resignation, expulsion, bankruptcy, or dissolution of any member of the Company or upon the occurrence of any other event which terminates the continued membership of a member in the Company, unless the existence and business of the Company is continued by consent of all remaining members.

ARTICLE V MANAGEMENT

The management of the Company shall be reserved to the members. The members shall have the power and authority to act on behalf of the Company as provided in Chapter 608, <u>Fla. Stat.</u>, as the same may be amended from time to time, and as further provided in the Regulations of the Company.

ARTICLE VI MEMBERS

The names and addresses of the initial members are as follows:

Gulfside Team, Inc. 2051 West Bay Drive Largo, FL 33770

ARTICLE VII ADMISSION OF NEW MEMBERS

The members shall not have the right to admit new members to the Company. New members may come into the Company only upon the agreement of those members owning at least one hundred percent (100%) of the interest in the Company and upon such terms and conditions as the existing members may unanimously agree.

ARTICLE VIII CAPITAL CONTRIBUTIONS, PROFIT/LOSS ALLOCATION AND MEMBER VOTING

A. <u>Initial Contributions.</u> The total amount of cash or property to be initially contributed by each of the initial members of the of the Company is as follows:

<u>Name</u>	Amount	Percentage
Gulfside Team, Inc.	\$100.00	100%

B. <u>Profit/Loss Allocation</u>. The profits and losses of the Company shall be allocated among the members in accordance with the Regulations of the Company.

- C. <u>Member Voting.</u> All members of the Company shall be entitled to vote on matters relating to the Company. Each Member's vote shall be weighted in accordance with the Regulations of the Company.
- D. <u>Additional Contributions.</u> The Members shall make additional capital contributions from time to time, as required by the Regulations adopted by the Company.

ARTICLE IX ADOPTION OF REGULATIONS

The members shall adopt Regulations for the Company, which Regulations may contain any provision for the regulation and management of the affairs of the Company not inconsistent with these Articles of Organization or Chapter 608, <u>Fla. Stat.</u>

ARTICLE X AMENDMENT OF ARTICLES OF ORGANIZATION

These Articles may be amended at any time by a resolution adopted by a unanimous vote of the members at any annual or special meeting, provided at least ten (10) days written notice is given to each member of the time and place of the meeting and the purpose thereof.

ARTICLE XI INITIAL ADDRESS OF REGISTERED OFFICE AND DESIGNATION OF REGISTERED AGENT

The street address of the initial registered office of this limited liability company in the State of Florida is 401 S. Lincoln Ave., Clearwater, Pinellas County, Florida, 33756. The Members may from time to time, without amending these Articles, move the registered office to any other address within the State of Florida.

The initial Registered Agent is designated as JOHN P. MARTIN. The Registered Agent of the limited liability company may be changed at any time by a vote of the Members without an amendment of these Articles.

THESE ARTICLES OF ORGANIZATION have been executed by the undersigned member or authorized representative of the member this 14th day of October, 2002.

AUTHORIZED REPRESENTATIVE OF GULFSIDE TEAM, INC.:

JOHN P.MARTIN, ESQUIRE

STATE OF FLORIDA
COUNTY OF PINELLAS

The foregoing instrument was acknowledged before me this 14th day of October, 2002, by JOHN P. MARTIN, as Authorized Representative of Gulfside Team, Inc., who is personally known to me.

Witness my hand and official seal in the county and state last aforesaid on the day and year first written above.

DEBRA M. KINKEAD NOTARY PUBLIC - STATE OF FLORIDA COMMISSION # 0D138942 EVPRES 726/2008 BONDED THRU 1-888-NOTARY1

Notary Public, State of Florida My Commission Expires:

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ACCEPTANCE OF REGISTERED AGENT

Pursuant to Florida Statutes and Article XI of these Articles of Organization, the undersigned Registered Agent does hereby accept the duties as Registered Agent and designates as his location for service of process as:

John P. Martin, Esquire 401 S. Lincoln Ave. Clearwater, Florida 33736

The undersigned shall serve as Registered Agent until otherwise removed or he shall resign pursuant to the laws of the State of Florida.

JOHN P. MARTIN, ESQUIRE

DIVISION OF CORPORATIONS

ON OCT 15 PM 4: 15

(SEAL)