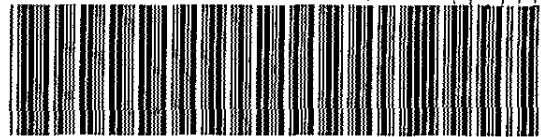


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TALLAHASSEE, FLORIDA



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(Address)

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JSM Investment Management, L.L.C.  
400 Bath Club Blvd. South  
North Redington Beach, FL 33708

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

June 18, 2003

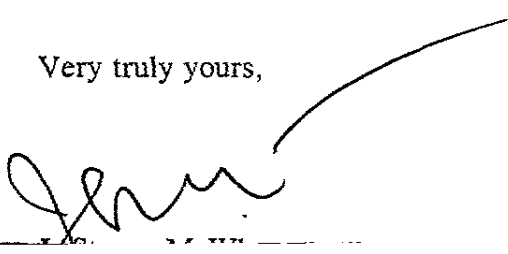
Secretary of State  
Division of Corporations  
P. O. Box 6327  
Tallahassee, FL 32314

Re: JSM Investment Management, L.L.C.

Dear Sir or Madam:

Enclosed please find the original Amendment to Articles of Organization, together with a check in the amount of \$30.00. This represents the filing fee for amended Articles of Organization for JSM Investment Management, L.L.C.

Very truly yours,



---

JSM Investment Management, L.L.C.

Enclosures

check stapled here

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EMENT, L.L.C. 2:53

# THE ARTICLES OF ORGANIZATION

Effective date October 1, 2002

adopted by the limited liability

of managing members may be  
be less than one (1). The name

ers and is, therefore, a member

, 2003.

of Organization this 18th day of

\_\_\_\_\_

ate and County set forth above,  
 nended the foregoing Articles of  
 Organization.

and County aforesaid, this 18th

