PULLUM & PULLUM, P.A. ATTORNEYS AND COUNSELORS AT LAW

J. STEPHEN PULLUM MARYBETH L. PULLUM

SUITE 701 FIRST FAMILY OAKS 1330 W. CITIZENS BLVD. LEESBURG, FLORIDA 34748

TELEPHONE (352) 728-3060

Octobe 620000 27 142

Corporate Records Bureau Division of Corporations Department of State Post Office Box 6327 Tallahassee, FL 32314 400008360454--2 -10/14/02--01052--014 ****133.75 ****130.00

Re: SILVERWOOD LAND DEVELOPMENT, L.L.C.

Ladies:

Enclosed please find our firm's check in the amount of \$133.75 to cover the following fees of your office.

Filing Articles of Organization \$100.00 Certification of Articles 8.75 Filing Resident Agent Form 25.00

We enclose original and one copy of Articles of Organization of this proposed Limited Liability Company and executed resident agent form. Please endorse your approval on the copy of the Articles of Organization, certify same and return to us, together with acknowledgment of filing of resident agent.

Thank you for your attention to the above.

Very truly yours,

Lida H. Wutson

Linda H. Hutson Legal Assistant

Enclosures
(L:\Silverwood\LLC3.lhh)

ARTICLES OF ORGANIZATION OF SILVERWOOD LAND DEVELOPMENT, L.L.C.

ARTICLE I. NAME

The name of the Limited Liability Company ("Company") is SILVERWOOD LAND DEVELOPMENT, L.L.C.

ARTICLE II. PURPOSE

The purpose of this Limited Liability Company may include the transaction of any and all lawful business for which Limited Liability Companies may be organized in the State of Florida.

ARTICLE III. ADDRESS

The mailing and street address of the Company's principal office is P. O. Box 895460, Three Pleasant View Drive, Leesburg, Florida 34789-5460.

ARTICLE IV. DURATION

The period of duration for the Company is perpetual, unless sooner terminated, beginning on the date these Articles of Organization are filed by the Florida Department of State.

ARTICLE V. REGISTERED AGENT AND OFFICE

The name of the Company's initial Registered Agent in Florida is J. STEPHEN PULLUM. The address of the Company's registered office in Florida is 1330 W. Citizens Blvd., Suite 701, Leesburg, Florida 34748.

ARTICLE VI. MANAGEMENT

The Company is to be managed by Managers. The initial Managers will serve until the first annual meeting of the members. The initial Managers are JOSEPH P. GODFREY, JR. and JOSEPH P. GODFREY, III, whose address is P. O. Box 895460, Leesburg, Florida 34789-5460.

ARTICLE VII. ADMISSION OF NEW MEMBERS

Members of the Company have the right to admit new members.

Additional members may be admitted only on the unanimous written consent of the existing members and the existing members shall determine the amount and nature of contributions by new members at the time the new members are admitted.

ARTICLE VIII. MEMBERS RIGHT TO CONTINUE BUSINESS

The remaining members of the Company have the right to continue the business on the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company. The business may be continued only on the unanimous written consent of the remaining members.

IN WITNESS WHEREOF, these	Articles of Organization have been October, 2002, at Leesburg,
executed on this $/2$ day of	Octobek, 2002, at Leesburg,
Florida.	
Witnesses:	2007 J
Deborale K Hennyway	We Buffing 3
Kirda H. Wilson	JOSEPH P. GODFREY, JR.
	"MEMBER"

STATE OF FLORIDA COUNTY OF LAKE

The foregoing instrument was acknowledged before me this 10 day of Octoben, 2002, by JOSEPH P. GODFREY, JR., as the Member to these Articles of Organization. Said person did not take an oath and (check one) is personally known to me, produced a driver's license (issued by a state of the United States

within the last five (5) years other identification, to wit:) as identification, or produced
	Juda Hutan
	Printed Name:
	NOTARY PUBLIC State of Florida
	Commission #
	My Commission Expires:

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OFFICIAL NOTARY SEAL LINDA H HUTSON NOTARY PUBLIC STATE OF FLORIDA COMMISSION NO. DD009391 MY COMMISSION EXP. APR. 10,2005

