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JAMES E. CLAYTON**
JAMES S. QUINCEY**
LEONARD E. IRELAND, JR.*
CHARLES G. FELDER**
CHARLES M. GADD, JR.
JILL R. GREAVES
G. RAY CAUTHON, III
MARY-ELLEN CROSS
KAREL OUREDNIK, IV
JENNIFER R. WILLIAMS

* Board Certified Civil Trial Lawyer

**Certified Circuit Civil Mediator

111 SOUTHEAST FIRST AVENUE GAINESVILLE, FLORIDA 32601 TELEPHONE: (352) 376-4694 FACSIMILE: (352) 371-7366

> ERWIN A. CLAYTON (1897 - 1986)

E. COVINGTON JOHNSTON (1916 - 2002)

Internet address:

JQuincey@Clayton-Johnston.com

DSmith@Clayton-Johnston.com

October 8, 2002

Department of State Division of Corporations Corporate Filings P.O. Box 6327 Tallahassee, FL 32314

500008332226--7 -10/11/02--01043--012 ****250.80 ****125.00

Re: Articles of Organization of:

Nautilus Association Management, LLC

and

Nautilus Investments, LLC

Dear Sirs:

In connection with the above-referenced LLCs, enclosed please find the original Afficles of Organization for Nautilus Association Management, LLC and Nautilus Investments, LLC for filing.

Additionally, I have enclosed our firm check in the amount of \$250.00 to cover the filing fee for each LLC. Please return the original file stamped Articles to me at the address above.

If you should have any questions please give me a call.

Sincerely,

Dini Vascellaro Legal Assistant to

JAMES S. QUINCEY

/dv

Enclosures (a/s)

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ARTICLES OF ORGANIZATION OF NAUTILUS INVESTMENTS, LLC

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I — Name:

The name of the limited liability company (hereinafter referred to as the "Company") is:

NAUTILUS INVESTMENTS, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

4623 NW 53RD Ave Gainesville, FL 32606

ARTICLE VIII - Registered Agent, Registered Office, & Registered Agent's Signature

The name and the Florida street address of the registered agent are:

MICHELE-RENEE KARAHALIOS 4623 NW 53RD Ave Gainesville, FL 32606

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Middle - New Karabali
Registered Agent's Signature

ARTICLE IV — Duration:

The existence of the Limited Liability Company shall be perpetual.

ARTICLE V — Management:

The Limited Liability company is to be managed by one manager or more managers and is, therefore, a manager-managed company.

ARTICLE VI — Admission of Additional Members:

Except as set forth in the regulations, no additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all the members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

ARTICLE VII — Members' Rights to Continue Business:

Except as set forth in the regulations, the company shall be dissolved on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the limited liability company, unless the business of the company is continued by majority vote of all remaining members.

ARTICLE VIII — Limitation on Agency Authority of Members

Pursuant to Section 608.424 of the Florida Limited Liability Company Act, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

IN WITNESS WHEREOF, I have signed these Articles of Organization and acknowledge them to be my act this day of October, 2002.	wjędge	ed
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Signature of a member or an authorized representative of a member.		
Signature of a member or an authorized representative of a member.	The second	田田
(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true		0

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MICHELE-RENEE KARAHALIOS

Typed or printed name of signee