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TALLAHASSEE FLORIDA

LIMITED LIABILITY COMPANY

FISHER ISLAND REALTY, LLC

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ARTICLES OF ORGANIZATION

OF

FISHER ISLAND REALTY, LLC

02 OCT -9 PM 4: 06

The undersigned, desiring to form a Limited Liability Company, pursuant to Florida Statutes Chapter 508, regarding Limited Liability Companies, do hereby certify as follows:

ARTICLE I Name

The name of said Limited Liability Company shall be Fisher Island Realty, LLC.

ARTICLE II Principal and Mailing Address

The principal and mailing address of the corporation shall be: c/o Philip Spiegelman, 18753 Biscayne Blvd., Aventura, FL 33180.

ARTICLE III Duration

Fisher Island Realty, LLC shall have a perpetual duration from the date of the filing of these Articles of Organization, unless and until the Company shall be dissolved by the Member(s) as set forth in the Operating Agreement of Fisher Island Realty, LLC.

ARTICLE IV Purposes

The purposes for which Fisher Island Realty, LLC is formed is to engage in such lawful acts or activities for which limited Liabilities Companies may be formed under Florida Statutes Chapter 608.

ARTICLE V Registered Agent

The registered agent for service of process as required by and within the meaning of Florida Statutes Chapter 608 shall be: Staci H. Genet, Esq., 2875 Northeast 191st Street, Suite 500, Aventura, Florida 33180.

Having been named as registered agent and to accept service of process for the above stated limited liability company of the place designated in this certificate. I hereby accept the

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appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper grid complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in

ARTICLE VI Management of Limited Liability Company

The management of Fisher Island Realty, LLC is reserved to the members.

ARTICLE VII Members

The initial Members of Fisher Island Realty, LLC shall be:

Craig Studnicky 18753 Biscayne Boulevard Aventura, Florida 33180

Philip J. Spiegelman 18753 Biscayne Boulevard Aventura, Florida 33180

IN WITNESS WHEREOF, the undersigned representative of a Member has executed these Articles of Organization on this _____day of petiber 2002.

Authorized Representative for Members