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SIESKY, PILON & WOOD

a partnership of professional associations

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1000 TAMiami TRAIL NORTH
NAPLES, FLORIDA 34102-5481

October 4, 2002

Via Federal Express #7912-0930-8819

State of Florida
Division of Corporations
409 East Gaines Street
Tallahassee, FL 32399

Re: Palmcoast Development, LLC

To Whom It May Concern:

Enclosed, please find one original and one copy of the Articles of Organization for the above-referenced limited liability company. Also enclosed is a check in the amount of \$125.00 for the appropriate filing fees.

Please file the enclosed with the State of Florida and return proof of filing to this office.

Sincerely,


Douglas A. Wood

DAW/ml
Enclosures

cc: Timothy Cabral (via U.S. Mail & fax 649-7188)

FILED
02 OCT -7 AM 10:42
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - NAME

The name of the Limited Liability Company is:

PALMCOAST DEVELOPMENT, LLC

ARTICLE II - ADDRESS

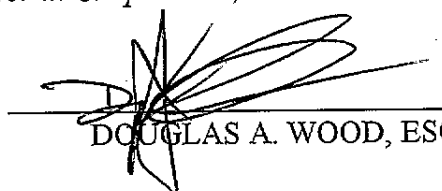
The mailing address and street address of the principal office of the Limited Liability Company is:

847 - 4th Avenue South, Naples, Florida 34102

ARTICLE III - DESIGNATION OF REGISTERED AGENT

The name and the Florida street address of the registered agent are: **Douglas A. Wood, Esq.**, Siesky, Pilon, & Wood, 1000 Tamiami Trail North, Suite 201, Naples, Florida 34102.

Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.


DOUGLAS A. WOOD, ESQ.

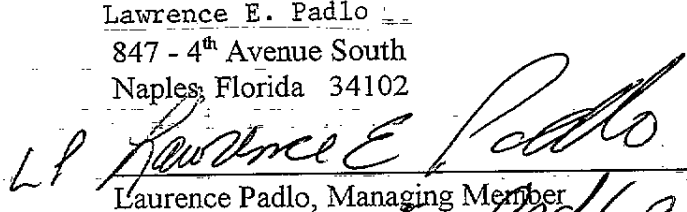
ARTICLE IV - MANAGEMENT

The Limited Liability Company is to be managed by two members. The names and addresses of the initial Managing Members of the Company are:

Timothy Cabral
847 - 4th Avenue South
Naples, Florida 34102


Timothy Cabral, Managing Member

Lawrence E. Padlo
847 - 4th Avenue South
Naples, Florida 34102


Laurence Padlo, Managing Member