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LIMITED LIABILITY COMPANY

The Courtyards at Flagler Village 1, LLC

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TALLAHASSEE, FLORIDA

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**ARTICLES OF ORGANIZATION
OF
THE COURTYARDS AT FLAGLER VILLAGE 1, LLC**

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I - Name

The name of the Limited Liability Company is: **The Courtyards at Flagler Village 1, LLC**

ARTICLE II - Address

The mailing address and street address of the principal office of the Limited Liability Company is,

418 Northeast 5th Street
Ft. Lauderdale, Florida 33301

ARTICLE III - Registered Agent/Office

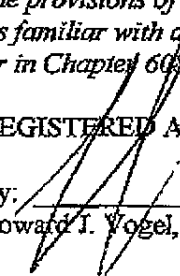
The name and Florida street address of the registered agent is:

Registered Agents of Florida, LLC
100 Southeast 2nd Street, Suite 3500
Miami, Florida 33131
Attn: Howard J. Vogel

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Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, the undersigned hereby accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties, and is familiar with and accepts the obligations of its position as registered agent as provided for in Chapter 605, F.S.

REGISTERED AGENTS OF FLORIDA, LLC

By: 
Howard J. Vogel, Vice President

The undersigned member has executed these Articles of Organization this 30 day of August, 2002.


Peter M. Feldman, member

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)