

Division of Corporations

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LIMITED LIABILITY COMPANY

The Villas At Seagrove Beach, L.L.C.

Certificate of Status	1
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DIVISION OF CORPORATION

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**ARTICLES OF ORGANIZATION OF
THE VILLAS AT SEAGROVE BEACH, L.L.C.**

The undersigned, W. Christopher Hart, a natural person competent to contract, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

ARTICLE I

The name of the limited liability company is:

THE VILLAS AT SEAGROVE BEACH, L.L.C.

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing address and the street address of the principal office of the limited liability company is 10140 East County Highway 30A, Santa Rosa Beach, Florida 32459 (P. O. Box 1637, Santa Rosa Beach, Florida 32459).

ARTICLE III - PURPOSES AND POWERS

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - TERM OF EXISTENCE

The limited liability company shall have a perpetual existence.

ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this limited liability company shall be 5399 East County Highway 30A, Box 190, Santa Rosa Beach, Florida 32459, and the name of the initial registered agent of this limited liability company at that address is Lana Bridge.

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ARTICLE VI - MANAGEMENT

This limited liability company shall be managed by two managers who shall be members of the company. The name and mailing address of the two managers are:

Playa Blanca, L.L.C.
977 South Perdon Avenue
Crestview, Florida 32536

Seacrest Beach, Inc.
5399 East County Hwy 30-A, Box 190
Seagrove, Florida 32459

ARTICLE VII - AMENDMENT

The company reserves the right to amend these Articles of Organization or any amendment thereto from time to time by the unanimous vote of the members in accordance with the Florida Limited Liability Company Act.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization on the date set forth below.


By: W. CHRISTOPHER HART

Date: October 3, 2002

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1794 7470
WILLIAM ROSE FLOIDA

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of The Villas at Seagrove Beach, L.L.C. Further, I am familiar with and accept the duties and obligations of such designation.


LANA BRIDGE

Date: Oct. 3, 2002

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