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2002 OCT -4 PM 2:29

DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

ACCOUNT NO. : 072100000032

REFERENCE : 770081 4304009

AUTHORIZATION :

COST LIMIT : \$ 130.00

Patricia Pigute

ORDER DATE : October 3, 2002

ORDER TIME : 3:56 PM

ORDER NO. : 770081-005

CUSTOMER NO: 4304009

600008186296--7

CUSTOMER: Ms. Gail Dumornay
Shutts & Bowen LLP

1500 Miami Center
201 S. Biscayne Boulevard
Miami, FL 33131

EFFECTIVE DATE

10/02/02

DOMESTIC FILING

NAME: INTRACOASTAL PANORAMA LC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX PLAIN STAMPED COPY

XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Norma Hull - EXT. 1115

EXAMINER'S INITIALS: _____

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TALLAHASSEE, FLORIDA

J. BRYAN OC - 4 2002

**ARTICLES OF ORGANIZATION
OF
INTRACOASTAL PANORAMA LC**

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TALLAHASSEE, FLORIDA

ARTICLE I
Name

The name of the limited liability company (the "Company") is:

INTRACOASTAL PANORAMA LC

ARTICLE II
Address

EFFECTIVE DATE

10/02/02

The mailing address and street address of the principal office of the Company is:

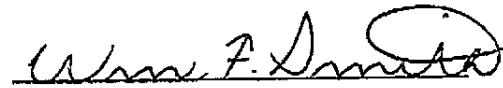
13380 S.W. 91 Terrace, #C, Miami, Florida 33186

ARTICLE III
Registered Agent, Registered Office, and Registered Agent's Signature

The name and the Florida street address of the registered agent are:

William F. Smith
201 South Biscayne Boulevard, #1500
Miami, Florida 33131

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


William F. Smith

ARTICLE IV
Management

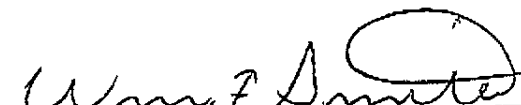
The Company is to be a member-managed company.

ARTICLE V
Effective Date

The Company's existence begins October 2, 2002.

(In accordance with section 608.408(3), F.S., the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Date: October 2, 2002


William F. Smith, sole member

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