2003 UNIFORM BUSINESS REPORT (UBR)

DOCUMENT# L02000025908

Entity Name: FRE-FUND ELEVEN, L.L.C.

FILED Mar 18, 2003 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

TURNBERRY PLAZA, STE. 801 3501 N OCEAN DRIVE 2875 NE 191ST STREET HOLLYWOOD, FL 33019 AVENTURA, FL 33180

Current Mailing Address: New Mailing Address:

TURNBERRY PLAZA, STE. 801 3501 N OCEAN DRIVE 2875 NE 191ST STREET HOLLYWOOD, FL 33019 AVENTURA, FL 33180

FEI Number: 42-1553408 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired (X)

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

SERBER, DANIEL J ESQ
TURNBERRY PLAZA, STE. 801
2875 NE 191ST STREET
AVENTURA, FL 33180 US
HIDALGO, ERNESTO
3501 N OCEAN DRIVE
HOLLYWOOD, FL 33019 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: ERNESTO HIDALGO 03/18/2003

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MEMBERS: ADDITIONS/CHANGES:

 Title:
 MGRM () Delete
 Title:
 MGRM (X) Change () Addition

 Name:
 CEVALLOS, ALBERTO
 Name:
 HIDALGO, ERNESTO A MR

 Address:
 2875 N.E. 191ST STREET
 Address:
 5501 N OCEAN DRIVE

 City-St-Zip:
 AVENTURA, FL 33180
 City-St-Zip:
 HOLLYWOOD, FL 33019

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: ERNESTO HIDALGO MGRM 03/18/2003