

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L02000025690
FILED 8:00 AM
October 01, 2002
Sec. Of State

Article I

The name of the Limited Liability Company is:

IVY APARTMENTS, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

18999 BISCAYNE BOULEVARD
SUITE 204
AVENTURA, FL. 33180

The mailing address of the Limited Liability Company is:

18999 BISCAYNE BOULEVARD
SUITE 204
AVENTURA, FL. 33180

Article III

The name and Florida street address of the registered agent is:

RICHARD A ARONSKY
18999 BISCAYNE BOULEVARD
SUITE 204
AVENTURA, FL. 33180

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RICHARD A. ARONSKY

Article IV

The name and address of managing members/managers are:

Title: MGRM
RICHARD A ARONSKY
18999 BISCAYNE BOULEVARD, SUITE 204
AVENTURA, FL. 33180

Title: MGRM
EDWARD P ZINKIL JR.
18999 BISCAYNE BOULEVARD, SUITE 204
AVENTURA, FL. 33180

Signature of member or an authorized representative of a member

Signature: RICHARD ARONSKY

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