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ARTICLES OF ORGANIZATION OF Gulf West Property Development, LLC

- 1. Name. The name of this Limited Liability Company shall be Gulf West.Property Development, LLC (the "Company"), and it shall be formed as a limited liability company under Chapter 608 of Florida Statutes.
- 2. Duration. The Company shall exist from the date of filing these Articles of Organization with the Florida Secretary of State, and the Company's existence shall be perpetual.
- 3. Purpose. The Company is organized for the purpose of transacting all lawful activities and businesses that may be conducted by a limited liability company under the laws of Florida.
- Place of Principal Office. The mailing address and the street of the 4. Company's principal office is 334 So. Hyde Park Ave., 2d Floor, Tampa, FL 33606.
- 5. Registered Agent and Office. The name of the initial registered agent of the Company is Mark E. Pena. The street address of the initial registered agent of the Company is 334 So. Hyde Park Ave., Tampa, Florida 33606.
- 6. Additional Members. Additional members to the Company may be admitted, but only upon the consent of all of the other members of the company at the time admission is sought.
- Management of the Company. The management of the Company shall be 7. vested in the managers of the Company.
- 8. Operating Agreement. The members shall have the power to adopt, alter, amend, or repeal the Operating Agreement of the Company containing provisions for the regulation and management of the affairs of the Company.

The undersigned executed these Articles of Organization on the 10th day of September, 2002. (In accordance with Section 608.408(3), Florida Statutes, the execution of these Articles constitutes an affirmation under the penalties of perjury that the facts stated herein are true).

Robert E. Elliott / Authorized Representative

As President, of Robert E. Elliott, Inc.

ACCEPTANCE BY REGISTERED AGENT

Having been named Registered Agent and designated to accept service of process for the within- named Company, at the place designated herein, and being familiar with the obligations of that position, I hereby agree to act in this capacity, and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

Mark E. Pena

dated

SECRETARY OF STATE DIVISION OF CORPORATION OF CORPORATION OF 25 PM 2: 19