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ADAM R. SCHIFFMAN

September 20, 2002

FILED
2002 SEP 25 AM 9:26
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

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VIA FEDERAL EXPRESS

Secretary of State
Division of Corporations
409 East Gaines Street
Tallahassee, Florida 32301

RE: ISLEWORTH PROPERTY INVESTMENT, L.L.C.

Dear Sir or Madam:

Enclosed for filing is the original and one copy of the Articles of Organization for ISLEWORTH PROPERTY INVESTMENT, L.L.C.

Enclosed also is my check in the amount of \$125.00 which covers the fee for filing and a certified copy. Please return the certified copy of the Articles to the undersigned, using the enclosed self-addressed Federal Express envelope and airbill, as soon as possible.

Your early attention to this matter will be appreciated.

Very truly yours,



ADAM R. SCHIFFMAN

ARS:sk
encls.

J. BRYAN SEP 26 2002

**ARTICLES OF ORGANIZATION
OF
ISLEWORTH PROPERTY INVESTMENT, L.L.C.**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes and files the following Articles of Organization.

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**ARTICLE I
NAME**

The name of the limited liability company is **ISLEWORTH PROPERTY INVESTMENT, L.L.C.** (the "Company").

**ARTICLE II
DURATION**

The period of the Company's duration shall commence on **September 20, 2002** and shall be perpetual, unless the Company is dissolved as provided for by law, by these Articles of Organization or in the Regulations ("Regulations") of the Company.

**ARTICLE III
MAILING AND STREET ADDRESSES**

The mailing address and street address of the principal office of the Company is **P.O. Box 770035, Orlando, Florida 32877**.

**ARTICLE IV
PURPOSES AND POWERS**

The purpose for which the Company is organized is to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers which a limited liability company may have under the laws of the State of Florida.

**ARTICLE V
NAME AND ADDRESS OF
INITIAL REGISTERED AGENT**

The name and street address of the initial registered agent of the Company in the State of Florida is **SWANNI QUINONES, 808 Brickell Key Drive, Unit 2801, Miami, Florida 33131**. A statement of the initial registered agent accepting his appointment is attached to these Articles of Organization.

ARTICLE VI
ADMISSION OF NEW MEMBERS

Members of the Company shall have the right to admit additional members to the Company only with the written consent of a majority in interest of the members of the Company and upon such terms and conditions as shall be determined by such members.

ARTICLE VII
TERMINATION OF EXISTENCE

The death, retirement, resignation, expulsion, termination of employment by the Company, conviction of a crime, bankruptcy or dissolution of a Member shall not dissolve the Company unless a majority in interest of the remaining Members consents to dissolve the Company.

ARTICLE VIII
MANAGEMENT

The Company shall be managed by managers in accordance with the Regulations of the Company. Initially, there shall be one manager of the Company. Thereafter, the number of managers shall be determined as provided in the Regulations of the Company. The managers shall be elected by the members as prescribed and provided in the Regulations of the Company and by Florida law. The managers shall hold the offices and have the responsibilities set forth in the Regulations of the Company. The Regulations of the Company may also contain any other provisions for the regulation and management of the affairs of the Company not inconsistent with law or with these Articles of Organization. The names and addresses of the initial managers who are to serve as managers until the first annual meeting of members or until their respective successor is elected and qualified are as follows:

Name

Address

Jesus E. Rivera

**P.O. Box 770035
Orlando, Florida 32877**

IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization this 20th day of September, 2002.

By: Bienvenida Class
BIENVENIDA CLASS

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TALLAHASSEE, FLORIDA

STATEMENT OF ACCEPTANCE OF REGISTERED AGENT

The undersigned hereby accepts the appointment as registered agent of Adam R. Schiffman, Esquire, and agrees to comply with the provisions of the laws of Florida, including section 48.091, Florida Statutes, providing for the keeping open of the registered office for service of process. The undersigned is familiar with, and accepts, the obligations of the position of registered agent.

Dated: September 20, 2002.

REGISTERED AGENT:

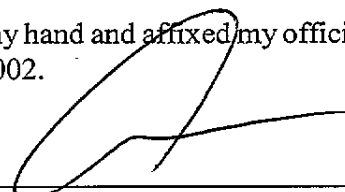

SWANNI QUINONES

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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

STATE OF FLORIDA)
) ss.
COUNTY OF MIAMI-DADE)

BEFORE ME, a Notary Public authorized in County and State set forth above, personally appeared BIENVENIDA CLASS, known to me and known to be the person who, as organizing Member, executed the foregoing Articles of Organization of ISLEWORTH PROPERTY INVESTMENT, L.L.C., and she acknowledged before me that she executed same.


IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, this 20th day of September, 2002.



NOTARY PUBLIC, STATE OF FLORIDA

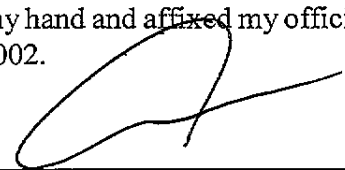
My Commission Expires:

STATE OF FLORIDA)
) ss.
COUNTY OF MIAMI-DADE)

 Adam R Schiffman
My Commission CC980853
Expires November 12, 2004


BEFORE ME, a Notary Public authorized in County and State set forth above, personally appeared SWANNI QUINONES, known to me and known to be the person who, as Registered Agent, executed the foregoing Articles of Organization of ISLEWORTH PROPERTY INVESTMENT, L.L.C., and she acknowledged before me that she executed same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, this 20th day of September, 2002.



NOTARY PUBLIC, STATE OF FLORIDA

My Commission Expires:

 Adam R Schiffman
My Commission CC980853
Expires November 12, 2004