

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 200 • Tallahassee, Florida 32301  
(850) 224-8870 • 1-800-224-8870 • Fax (850) 224-8870

LO2 000025098

Kelley Farms Racing

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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OK

Signature

Requested by:

fw

9/25

Name

Date

Time

Walk-In

Will Pick Up

- Art of Inc. File
- LTD Partnership File
- Foreign Corp. File
- L.C. File
- Fictitious Name File
- Trade/Service Mark
- Merger File
- Art. of Amend. File
- RA Resignation
- Dissolution / Withdrawal
- Annual Report / Reinstatement
- Cert. Copy
- Photo Copy
- Certificate of Good Standing
- Certificate of Status
- Certificate of Fictitious Name
- Corp Record Search
- Officer Search
- Fictitious Search
- Fictitious Owner Search
- Vehicle Search
- Driving Record
- UCC 1 or 3 File
- UCC 11 Search
- UCC 11 Retrieval
- Courier

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**ARTICLES OF ORGANIZATION**

**OF**

**KELLEY FARMS RACING, L.L.C.**  
a Florida Limited Liability Company

**ARTICLE I**  
**NAME**

The name of this Limited Liability Company is KELLEY FARMS RACING, L.L.C. (the "Company").

**ARTICLE II**  
**PURPOSE**

A. Purposes. The Company is organized for any legal and lawful purpose for which a limited liability company may be organized pursuant to Chapter 608, Fla. Stat., as the same may be amended from time to time.

B. Powers. The Company shall have and may exercise all powers and rights which a limited liability company may exercise pursuant to Chapter 608, Fla. Stat., as the same may be amended from time to time.

**ARTICLE III**  
**ADDRESS**

The mailing and street address of the Company's principal place of business is Kelley Farms Racing, L.L.C., 981 Ridgewood Avenue, Suite 105, Venice, Florida 34292.

**ARTICLE IV**  
**DURATION**

The Company's existence shall commence on the date of filing these articles of organization and shall have perpetual existence or until dissolved.

**ARTICLE V**  
**MANAGEMENT**

The Company shall be managed by a Manager. The manager shall have the power and authority to act on behalf of the Company as provided in Chapter 608, Fla. Stat., as the same may be amended from time to time, and as further provided in the Regulations of the Company.

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**ARTICLE VI  
MANAGER MANAGEMENT**

The name and address of the Manager is:

Bison Capital, L.L.C.  
981 Ridgewood Avenue, Suite 105  
Venice, Florida 34292

**ARTICLE VII  
ADOPTION OF OPERATING AGREEMENT**

The members shall adopt an Operating Agreement for the Company, which Agreement contain any provision for the regulation and management of the affairs of the Company inconsistent with these Articles of Organization or Chapter 608, Fla. Stat.

**ARTICLE VIII  
INITIAL ADDRESS OF REGISTERED OFFICE  
AND DESIGNATION OF REGISTERED AGENT**

The street address of the initial registered office of this limited liability company in the State of Florida is 981 Ridgewood Avenue, Suite 101, Venice, Florida 34292. The Members may from time to time, by amending these Articles, move the registered office to any other address within the State of Florida.

The initial Registered Agent is designated as Greg A. Betterton. The Registered Agent of the limited liability company may be changed at any time by a vote of the Members by an amendment of these Articles.

**THESE ARTICLES OF ORGANIZATION** have been executed by the undersigned member or authorized representative of the member this 25<sup>th</sup> day of September, 2002.

AUTHORIZED REPRESENTATIVE  
OF MEMBER

  
\_\_\_\_\_  
GREG A. BETTERTON

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STATE OF FLORIDA )  
COUNTY OF SARASOTA )

The foregoing instrument was acknowledged before me this 25<sup>th</sup> day of September, 2002, by GREG A. BETTERTON, as Authorized Representative, who is personally known to me or who has produced \_\_\_\_\_ as identification.

Witness my hand and official seal in the county and state last aforesaid on the day and year first written above.

 Sue Ann Herzig  
My Commission DD115971  
Expires July 12, 2008

Sue Ann Herzig  
Notary Public, State of Florida  
My Commission Expires:

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TALLAHASSEE, FLORIDA

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**ACCEPTANCE OF REGISTERED AGENT**

Pursuant to Florida Statutes and Article VIII of these Articles of Organization, undersigned Registered Agent does hereby state that he is familiar with, and accepts the obligations of his position as Registered Agent and designates as his location for service of process as:

Greg A. Betterton, Attorney at Law  
981 Ridgewood Avenue, Suite 101  
Venice, Florida 34292

The undersigned shall serve as Registered Agent until otherwise removed or he shall resign pursuant to the laws of the State of Florida.

  
\_\_\_\_\_  
GREG A. BETTERTON (SEAL)

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