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LIMITED LIABILITY COMPANY

Las Olas 3 Investment, LLC

Certificate of Status	0
Certified Copy	1
Page Count	03
Estimated Charge	\$155.00

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FAX AUDIT #

H02000202 8130

**ARTICLES OF ORGANIZATION
OF
Las Olas 3 Investment, LLC**

ARTICLE I NAME

The name of the limited liability company shall be: Las Olas 3 Investment, LLC

ARTICLE II PRINCIPAL OFFICE

The principal place of business and mailing address of this Limited Liability Company shall be: 18206 Collins Ave., Sunny Isles Beach, Florida 33160.

ARTICLE III INITIAL REGISTERED AGENT & STREET ADDRESS

The name and address of the initial registered agent is: Hernan Gleizer, 18206 Collins Ave., Sunny Isles Beach, Florida 33160. Located in the County of Miami-Dade.

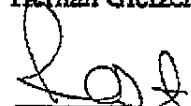
ARTICLE IV DURATION

The duration for the limited liability company shall be: 12/31/2042.

ARTICLE V MANAGERS/MEMBERS

The management of the limited liability company is reserved for the Managers and the name and address of the manager of the Limited Liability Company is:

Hernan Gleizer, 18206 Collins Ave., Sunny Isles Beach, Florida 33160


Richard Oster, Vice President
Business Filings Incorporated
Authorized Representative

Prepared by Richard Oster, Business Filings Incorporated, 8025 Excelsior Dr., Suite 200,
Madison, WI 53717
(608) 827-5300

FAX AUDIT #

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FAX AUDIT # HO20002028130**CERTIFICATE OF DESIGNATION OF REGISTERED
AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES,
THE UNDERSIGNED CORPORATION, ORGANIZED UNDER THE LAWS OF THE
STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN
DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE
STATE OF FLORIDA.

The name of the limited liability company is: **Las Olas 3 Investment, LLC**

The name and address of the registered agent and office is **Hernan Gleizer, 18206 Collins
Ave., Sunny Isles Beach, Florida 33160. Located in the County of Miami-Dade.**

Having been named as registered agent and to accept service of process for the above
stated corporation at the place designated in this certificate, I hereby accept the
appointment as registered agent and agree to act in this capacity. I further agree to
comply with the provisions of all statutes relating to the proper and complete
performance of my duties, and I am familiar with and accept the obligations of my
position as registered agent.

Signature _____


Hernan Gleizer

Date: September 24, 2002

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