

LD2000022914

From: SHANNON CARR (850)654-4550  
ASSET RESOURCE MANAGEMENT  
4507 FURLING LANE, SUITE 213  
DESTIN, FL, 32541

City/State/Zip

Phone #

Office Use Only

**CORPORATION NAME(S) & DOCUMENT NUMBER(S), (if known):**

1. \_\_\_\_\_ (Corporation Name) \_\_\_\_\_ (Document #) **EFFECTIVE DATE**  
9-1-2002

2. \_\_\_\_\_ (Corporation Name) \_\_\_\_\_ (Document #)

3. \_\_\_\_\_ (Corporation Name) \_\_\_\_\_ (Document #) 300007514013--4  
-09/04/02--01047--006  
\*\*\*\$160.00 \*\*\*\$160.00

4. \_\_\_\_\_ (Corporation Name) \_\_\_\_\_ (Document #)

☐ Walk in

☐ Pick up time

☐ Certified Copy

☐ Mail out

☐ Will wait

☐ Photocopy

☐ Certificate of Status

**NEW FILINGS**

- ☐ Profit
- ☐ Not for Profit
- ☐ Limited Liability
- ☐ Domestication
- ☐ Other

**AMENDMENTS**

- ☐ Amendment
- ☐ Resignation of R.A., Officer/Director
- ☐ Change of Registered Agent
- ☐ Dissolution/Withdrawal
- ☐ Merger

**OTHER FILINGS**

- ☐ Annual Report
- ☐ Fictitious Name

**REGISTRATION/QUALIFICATION**

- ☐ Foreign
- ☐ Limited Partnership
- ☐ Reinstatement
- ☐ Trademark
- ☐ Other

9/5 us  
Examiner's Initials

## ARTICLES OF ORGANIZATION OF

### TWO STAR, L.L.C.

The undersigned, James A. Sharpe, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

#### ARTICLE I

The name of the limited liability company is:

TWO STAR, L.L.C.

#### ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing address and street address of the principal office of the limited liability company (the "Company") is 4507 Furling Lane, Suite 213, Destin FL 32541.

#### ARTICLE III - PURPOSES AND POWERS

The Company is organized for the sole purpose of the development and sale of certain real estate projects in the southeastern United States, including the acquisition of land. Projects may include single-family subdivisions, condominiums or commercial enterprises.

#### ARTICLE IV - TERM OF EXISTENCE

The Company shall continue in existence until the expiration of the warranty periods on all projects described in Article III, as that warranty period is defined in Section 718.203, Fla. Stat. (1998); or upon the occurrence of an Event of Dissolution as that term is defined in Section 8.2 of the Regulations of TWO STAR, L.L.C. It is contemplated that this warranty period will expire no later than ten (10) years from the date of formation of the Company.

#### ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT

The address of the initial registered office of this limited liability company shall be 4507 Furling Lane, Suite 213, Destin FL 32541, and the name of the initial registered agent of this limited liability company at that address is James A. Sharpe.

#### ARTICLE VI - MANAGEMENT

A Managing Member shall manage this limited liability company. The name and address of the Member who shall serve as Manager and who qualifies in accordance with the regulations of this limited liability company is as follows:

FILED  
02 SEP -4 AM 9:46  
TALLAHASSEE, FLORIDA

James A. Sharpe  
4507 Furling Lane, Suite 213  
Destin FL 32541

ARTICLE VII - ADMISSION OF ADDITIONAL MEMBERS

Except where a Member has received a bona fide offer to purchase a Member's Membership Interest, the offer has been offered to the other Members of the Company, and the Members declined to purchase the Membership Interest on the terms offered by the third party, the decision to admit a new Member into the Company, or to allow a Member to sell, assign, gratuitously transfer, devise or otherwise transfer (with or without consideration) his or her Membership Interest shall require the consent of all of the Members. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

ARTICLE VIII - MEMBERS' RIGHT TO CONTINUE BUSINESS

The term of the business shall be that set forth in Article IV herein, and it shall not be affected by the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the Company.

ARTICLE IX - RESTRICTION ON MEMBERSHIP

A member's interest in the limited liability company may not be sold or otherwise transferred except in the manner prescribed in Section 7.2 of the Regulations of the Company.

ARTICLE X - COMMENCEMENT OF EXISTENCE

The date of commencement of this limited liability company's existence shall be September 1, 2002.


ARTICLE XI - AMENDMENT

This limited liability company reserves the right to amend these Articles of Organization upon the approval of the Members holding at least eighty percent (80%) of the Profits Interests in the Company in accordance with Section 3.3 of the Regulations.

IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization on the date set forth below.

02 SEP -1, AM 9:46  
FILED  
TALMADGE COUNTY, FL  
CLERK OF COUNTY

MEMBER:

  
James A. Sharpe

Date: 9-3, 2002

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of TWO STAR, L.L.C. Further, I am familiar with and accept the duties and obligations of such designation.

  
JAMES A. SHARPE

Date: 9-3, 2002

02 SEP -4 AM 9:46  
FBI  
TELEPHONE UNIT  
LONDON