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August 26, 2002

Division of Corporations
Post Office Box 6327
Tallahassee, FL 32314

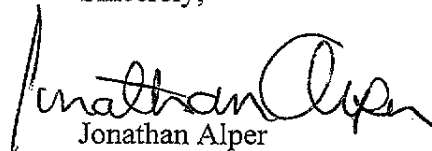
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RE: Presidential Master, L.L.C.

Dear Sirs:

Enclosed are the original and one copy of the Articles of Organization for Presidential Master, L.L.C. and a check in the amount of \$125 for filing fees. Please return a file date stamped copy in the envelope provided.

Sincerely,


Jonathan Alper

JBA:jjr

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ARTICLES OF ORGANIZATION
FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - NAME

The name of the Limited Liability Company is **PRESIDENTIAL MASTER L.L.C.**

ARTICLE II - ADDRESS

The mailing address of the principal office of the Limited Liability Company is 460 Amethyst Way, Lake Mary, FL 32746 and the street address is 460 Amethyst Way, Lake Mary, FL 32746.

ARTICLE III - MANAGEMENT BY MEMBER(S)

The Limited Liability Company is to be managed by the Member(s).

ARTICLE IV - LIMITATION ON AGENCY AUTHORITY OF MEMBERS

No member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contract liability on behalf of the company solely by virtue of being a member.

ARTICLE V - REGULATIONS MUST BE IN WRITING

Any Regulations relating to this limited liability company must be in writing and signed by all members.

ARTICLE VI
EFFECTIVE DATE

The effective date of these Articles of Organization shall be upon filing.



Steven Cohen
Member

**CERTIFICATE OF DESIGNATION OF
REGISTERED AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT TO DESIGNATE A REGISTERED OFFICE AND REGISTERED AGENT IN THE STATE OF FLORIDA.

1. The name of the Limited Liability Company is **PRESIDENTIAL MASTER, L.L.C.**
2. The name and the Florida street address of the registered agent are:

Steven Cohen
460 Amethyst Way
Lake Mary, FL 32746

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated on this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



Steven Cohen
Registered Agent

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