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LIMITED LIABILITY COMPANY

belmont at coral way, l.l.c.

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Articles Of Organization Of BELMONT AT CORAL WAY, L.L.C.

The undersigned, desiring to form a limited liability company under and pursuant to Florida Statutes Chapter 608, adopt the following Articles of Organization:

ARTICLE I. NAME

The name of this limited liability company shall be BELMONT AT CORAL WAY, L.L.C.

ARTICLE II. ADDRESS

The street address, mailing address and the principal place of business of this limited liability company shall be 7025 Beracasa Way, Suite 107, Boca Raton, Florida 33433.

ARTICLE III. DURATION

This limited liability company shall have perpetual existence unless sooner dissolved as provided by law.

ARTICLE IV. MANAGEMENT

This limited liability company shall be managed by its members, and is, therefore, a member managed limited liability company.

ARTICLE V. PURPOSE

This limited liability company is being formed for the purpose of engaging in any activities or business permitted for a limited liability company under the laws of the State of Florida.

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ARTICLE VI. REGISTERED OFFICE AND REGISTERED AGENT.

The name and address of the registered agent, whose Consent to Appointment as Registered Agent" is included with these Articles, is:

Elie Berdugo 7025 Beracasa Way, Suite 107 Boca Raton, Florida 33433

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization on August 20, 2002.

ELIE BERDUGO, Member

(In accordance with Section 606.408(3). Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

REGISTERED AGENT ACCEPTANCE

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in these Articles, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent, as provided for in Chapter 608, F.S.

ELIE BERDUGO

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