

Jeff M. Stephens, P.A.
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August 24, 2002

VIA OVERNIGHT MAIL

Florida Secretary of State
Registration Section
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

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-08/27/02--01010--003
****155.00 ****155.00

Re: Articles of Organization – “Swing Builders Golf, LLC”


Dear Secretary of State:

Enclosed for filing you will find two original Articles of Organization for “Swing Builders Golf, LLC.” Also enclosed is a check in the amount of \$155 to cover the filing fee, the designation of registered agent, and a Certified Copy. Please return a file stamped copy of the Articles or Organization in the self-addressed stamped envelope enclosed herewith, and also forward the Certified Copy.

Thank you in advance and please call if you have any questions or if I can provide additional information.

Sincerely,

JEFF M. STEPHENS, P.A.



Jeff M. Stephens

Enclosures

L02-22179
JK

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION
OF
SWING BUILDERS GOLF, LLC**

The undersigned, being authorized to execute and file these Articles of Organization, hereby certifies that:

ARTICLE I

NAME

The name of the Limited Liability Company is: Swing Builders Golf, LLC.

ARTICLE II

PRINCIPAL PLACE OF BUSINESS

The principal place of business of the Limited Liability Company is 1419 29th Street, Niceville, FL 32578.

ARTICLE III

REGISTERED OFFICE AND AGENT

The address of the initial registered office of the Limited Liability Company is 1419 29th Street, Furling Lane, Suite 210, Destin, Florida 32541. The name of the initial registered agent is Jeff M. Stephens.

ARTICLE IV

MANAGEMENT

The Limited Liability Company is to be managed by a manager or managers and is, therefore, a manager-managed Limited Liability Company. All documents executed on behalf of the Limited Liability Company need only be signed by one of the managers. All third parties may rely on documents executed by one of the managers as binding the Limited Liability Company. The initial manager of the Company may be replaced, and additional managers may be added by a vote of the members as more fully set forth in the operating agreement for the Limited Liability Company.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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ARTICLE V

LIMITED LIABILITY

The members and managers of the Limited Liability Company shall have limited liability as provided for in the operating agreement and the applicable provisions of the Florida Limited Liability Act.

ARTICLE VI

INDEMNIFICATION

The Limited Liability Company shall indemnify the members and managers of the Limited Liability Company to fullest extent provided by law including, without limitation, the provisions of the operating agreement and the provisions of the Florida Limited Liability Act.

ARTICLE VII

DISSOLUTION

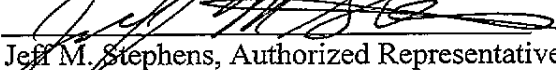
Upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member of the Limited Liability Company, the Limited Liability Company shall be terminated unless the remaining members unanimously agree to continue the business of the Limited Liability Company.

ARTICLE VIII

TRANSFER OF INTEREST

A member may transfer that member's right to receive shares of profits and returns of capital contributions, but may not assign any of the rights to participate in the management or to be a member of the Limited Liability Company unless prior written consent is obtained by the transferor from all the remaining members.

IN WITNESS WHEREOF, the undersigned has signed these Articles of Organization as an authorized representative of a member and acknowledged them to be my act this 20th day of August, 2002. In accordance with section 608.408(3), Florida Statutes, the execution of these Articles constitutes an affirmation under the penalty of perjury that the facts stated herein are true.

By: 
Jeff M. Stephens, Authorized Representative

STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT

I hereby accept the designation as registered agent to accept service of process for the above stated Limited Liability Company at the place designated in the Articles of Organization for Swing Builders Golf, LLC, which is as follows: 4507 Furling Lane, Suite 210, Destin, Florida 32541. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent under Chapter 608, Florida Statutes.

In accordance with section 608.408(3), Florida Statutes, the execution of this statement constitutes an affirmation under the penalty of perjury that the facts stated herein are true.

By:


Jeff M. Stephens, Registered Agent

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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