csc L0200002146/

ACCOUNT NO.: 07210000032

REFERENCE: 709179 152759A

AUTHORIZATION :

COST LIMIT

Patricia Pyrik

ORDER DATE : August 16, 2002

ORDER TIME: 4:03 PM

ORDER NO. : 709179-005

CUSTOMER NO: 152759A

CUSTOMER: Lisa M. Schisler, Legal Asst

John A. Nold, P.a.

200007177182--6

995 North Collier Boulevard

Marco Island, FL 34145

DOMESTIC FILING =

NAME:

LETAP INVESTMENTS, L.L.C.

EFFECTIVE DATE:

ARTICLES OF INCORPORATION
CERTIFICATE OF LIMITED PARTNERSHIP

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

PLAIN STAMPED COPY

XX CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Jamela Abaied - EXT. 1136

EXAMINER'S INITIALS:

RECEIVED
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18 OF CHOICE PHONE
14 LANESSE FI CODA

W02-24032 J. BRYAN JUIC + 9 2002

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FLORIDA DEPARTMENT OF STATE Jim Smith Secretary of State

August 19, 2002

CSC

STATE STATE RESUBMIT

Please give original submission date as file date.

SUBJECT: LETAP INVESTMENTS, L.L.C. Ref. Number: W02000024032

We have received your document for LETAP INVESTMENTS, L.L.C. and your check(s) totaling \$. However, the enclosed document has not been filed and is being returned for the following correction(s):

The document must contain written acceptance by the registered agent, (i.e. "I hereby am familiar with and accept the duties and responsibilities as Registered Agent.)

The registered agent must sign accepting the designation.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6043.

Joey Bryan Document Specialist

Letter Number: 002A00048787

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BECEINED



ARTICLES OF ORGANIZATION OF LETAP INVESTMENTS, L.L.C.

(a limited liability company)

The undersigned, desiring to form a limited liability company under the Florida Limited Liability Company Act (the "Act"), do sign, verify and deliver in duplicate to the Secretary of State of the State of Florida these Articles of Organization.

ARTICLE I

The name of the limited liability company (which is hereinafter referred to as the "Company") shall be: LETAP INVESTMENTS, L.L.C. (a limited liability company).

ARTICLE II Period of Duration

The Company shall exist for thirty (30) years from the date of filing these Articles of Organization with the Secretary of State of the State of Florida, unless sooner dissolved according to law.

ARTICLE III Objects and Purposes

The nature of the business and the objects and purposes to be transacted, promoted or carried on, and for which the Company is organized, are as follows: (1) to purchase and sell investment real estate properties; and (2) to carry on any business or activity related to or in connection with the foregoing and to have and exercise all of the powers, rights and privileges which a limited liability company organized under the Act may have and exercise.

ARTICLE IV Registered Office and Agent

The original registered agent and registered office of the Company will be John A. Nold, P.A., 995 North Collier Boulevard, Marco Island, Florida 34145. The Company's principal place of business and mailing address in Florida is 192 Topsnga Drive, Bonita Springs, FL 34134.

ON AUGUSTON OF PAIR: 31

ARTICLE V Contributions

The total amount of initial cash contribution is Fifty Thousand Dollars (\$50,000.00).

ARTICLE VI Additional Contributions

Unless all Members agree in writing, no Member shall have any obligation to make any additional contributions to the Company.

ARTICLE VII Additional Members

The existing Members shall have the right to admit additional Members to the Company in accordance with the terms and conditions of the Company's Operating Agreement. Any Member who is subsequently admitted as a member of the Company shall have all of the rights and obligations of a Member under the Operating Agreement.

ARTICLE VIII Continuation of Business

In the event of the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of an event which terminates the continued Membership of a Member in the Company, the remaining Members of the Company shall have the right to continue the business of the Company if they unanimously agree to continue the business of the Company. The remaining Members must agree within sixty (60) days from the date of such event whether or not to continue the business of the Company. In the event that the remaining Members fail to continue the business of the Company within such sixty (60) day period, the Company shall be dissolved and liquidated in accordance with the provisions of the Act.

ARTICLE X Operating Agreement and Authority

The manner in which the Company conducts its business and affairs, the duties and authority of its Managers, and the rights and obligations of its Members, to the extent not expressly required by and provided for in the Act, shall be set forth in the Operating Agreement adopted by the initial Members of the Company. Said Operating Agreement may from time to time be amended in accordance with the provisions contained therein.

ARTICLE XI In-Kind Distribution

ON PAUG 16 PAIR 3, SEE STORIOUS A Member shall have such rights to demand and receive in-kind distributions as may be provided for in the Company's Operating Agreement.

ARTICLE XII Management

The business of the Company shall be conducted under the exclusive management of its Members who shave have exclusive authority to act for the Company in all matters. The Members may from time to time designate certain Members as Officers to act for the Company in certain matters as specified by the Operating Agreement. The names and addresses of the Members are as follows: Thakor Patel, 192 Topanga Drive, Bonita Springs, FL 34134 and Ila Patel, 192 Topanga Drive, Bonita Springs, FL 34134.

ARTICLE XII Transferability of Interests

No interest in the Company may be transferred except as specifically set forth in the Operating Agreement of the Company.

DATED this 16th day of August, 2002.

Member:

Thakor Patel

Member:

Das. Retel.

STATE OF FLORIDA COUNTY OF COLLIER

AND AND IS PARES The foregoing instrument was sworn to and acknowledged before me this 1/2 day of August, 2002, by Thakor Patel and Ila Patel, who are personally known to me or who have 🔲 produced as identification and who did did not take an oath. NOTE: If a type of identification is not inserted in the blank provided, then the person executing this instrument is personally known to me. If the words "did not" are not marked, then the person executing this instrument did take an oath.

My Commission Expires:



ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for LETAP INVESTMENTS, L.L.C., at the place designated in the Articles of Organization, John A. Nold agrees to act in this capacity, and agrees to comply with the provisions of Florida Statutes relative to keeping open such office.

John A. Nold

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