

LO2000021132

August 12, 2002

Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

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-08/16/02--01068--018
****155.00 ****155.00

Subject: Wolf Creek Country Club, LLC

Dear Registration Section,

Enclosed are the Articles of Organization for the subject entity. Enclosed is our check for \$155, for the filing fee, designation of registered agent, and a Certified Copy.

We can be reached as follows:

Jeffrey E. Futch
WOLF CREEK PARTNERS, LLC
7655 Sparta Road
Sebring, Florida 33875
(863) 382-2036

Thank you for your cooperation in this matter.

Very truly yours,



Jeffrey E. Futch

enclosures

FILED
02 AUG 16 PM 12:19
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION OF
WOLF CREEK COUNTRY CLUB, LLC**

The undersigned, for the purpose of creating a limited liability company under the laws of the State of Florida, does hereby adopt the following Articles of Organization:

ARTICLE I- NAME

The name of the limited liability company shall be:

WOLF CREEK COUNTRY CLUB, LLC

ARTICLE II - ADDRESS

The mailing and street address of the principal office of the limited liability company is:

7655 Sparta Road
Sebring, Florida 33875

ARTICLE III - REGISTERED AGENT

The name of the initial Registered Agent is Robin A. Reed. Mr. Reed's address in Florida is:

2745 Treasure Cay Lane
Sebring, Florida 33875

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided form in Chapter 608, F.S.

By: _____

Robin A. Reed, Registered Agent

ARTICLE IV - MEMBER MANAGED

The limited liability company shall be managed by one or more of its members.

ARTICLE V - PURPOSES AND POWERS

The limited liability company may engage in any and all activities and businesses permitted under the laws of the United States of America and of the State of Florida. The corporation shall have all of the powers vested in a limited liability company organized under and existing by virtue of the laws of the State of Florida.

ARTICLE VI - CAPITALIZATION

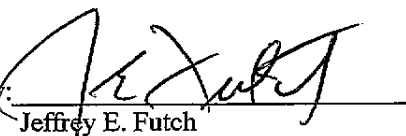
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The limited liability company shall have two classes of capital. Sixty (60) class "A" membership units are authorized for issuance by the limited liability company. Each class A unit shall be granted full and equal membership in the operation, profits and losses of the limited liability company. Thirty (30) class "B" units shall be authorized for issuance. Each class B unit shall have no voting membership rights, and no interest in the profits or losses of the limited liability company. Each class "B" unit shall accrue a cumulative preferred distribution of One Thousand Two Hundred Dollars (\$1,200) per year from date of issuance until the limited liability company redeems the class B units. Each class "B" unit shall be paid all accrued dividends before the limited liability company is authorized to make any distribution to any other class of capital. The limited liability company may redeem the class B units at any time for a payment to the owner/member of Twenty Thousand Dollars (\$20,000). Upon redemption the class B units cease to exist and the class "B" member/owners no longer have any preference in any distributions of the limited liability company. The limited liability company is authorized to classify the class "B" units as notes payable by the limited liability company to the member/owners.

IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization on August 12, 2002, and affirms under the penalties of perjury that the facts stated herein are true.

Member:

Jeffrey E. Futch, *Managing Member*
Wolf Creek Partners, LLC
7655 Sparta Road
Sebring, Florida 33875

By: 
Jeffrey E. Futch


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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

STATE OF FLORIDA

COUNTY OF HIGHLANDS

Before me, a Notary Public, authorized to take acknowledgments in the State and County set forth above, personally appeared Jeffrey E. Futch, personally known to me and known by me to be the person who executed the foregoing Articles of Organization.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal, in the State and County aforesaid on August 12, 2002.


Notary Public
State of Florida at Large
My Commission Expires:

