

LO20000020425

HAILE, SHAW & PFAFFENBERGER, P.A.

Attorneys

SIXTH FLOOR
450 ROYAL PALM WAY
PALM BEACH, FLORIDA 33480

(3)

Telephone
(561) 833-5600

Facsimile
(561) 833-5604

8/9 RUC

August 8, 2002

MJH

VIA FEDERAL EXPRESS

Department of State
Division of Corporations
409 E. Gaines Street
Tallahassee, Florida 32399

600007009426--7
-08/09/02--01026--001
****125.00 ****125.00

Re: Bear's Club Builders, L.L.C.

Dear Sir/Madam:

Enclosed is an original and one (1) copy of the articles of organization for Bear's Club Builders, L.L.C. along with our firm check in the amount of \$125.00 which represents the filing fee and designation of registered agent.

Thank you for your assistance in this matter. If you have any questions, please feel free to contact me.

Sincerely,

HAILE, SHAW &
PFAFFENBERGER, P.A.

By:

Deborah J. Rebovich, CLA

FILED
02 AUG -9 AM 9:21
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

enclosures

cc: Bob Whitley (via email w/o encls)
Ira Fenton (via email w/o encls)

ARTICLES OF ORGANIZATION
OF
BEAR'S CLUB BUILDERS, L.L.C.

The undersigned member, for the purpose of forming a limited liability company under the Florida Limited Liability Act, Florida Statutes Chapter 608 (the "Act"), hereby make, acknowledge and file the following Articles of Organization:

ARTICLE I - NAME

The name of the limited liability company shall be BEAR'S CLUB BUILDERS, L.L.C. (the "Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company is

2000 PGA Blvd., Suite 2204
North Palm Beach, FL 33408

ARTICLE III - REGISTERED AGENT


The name and address of the registered agent of the Company in the State of Florida is David M. Shaw, 11780 U.S. Highway One, Suite 300, North Palm Beach, FL 33408.

IN WITNESS WHEREOF, the undersigned has made, subscribed and affirmed these Articles of Organization under the penalties of perjury as the duly authorized officer of the initial Member of the Company at North Palm Beach, Florida, this __ day of August, 2002.

THE BEAR'S CLUB DEVELOPMENT CO.,
a Florida general partnership

By: GOLDEN BEAR PROPERTIES, LTD.,
a Florida limited partnership,
a General Partner


By: Golden Bear Properties, Inc., its
sole General Partner

By: 
Ira Fenton
Vice-President

FILED
02 AUG -9 AM 9:21
SECRETARY OF STATE
TALLAHASSEE FLORIDA

ACCEPTANCE BY REGISTERED AGENT

THE UNDERSIGNED HEREBY accepts his appointment as Registered Agent of the aforesaid limited liability company. I am familiar with, and accept the obligations of Chapter 608 of the Florida Statutes.

A handwritten signature in black ink, appearing to read 'Dm' followed by a stylized flourish.

By: David M. Shaw