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ACCOUNT NO.: 07210000032

REFERENCE: 699053

AUTHORIZATION:

COST LIMIT :

ORDER DATE: August 9, 2002

ORDER TIME : 10:49 AM

ORDER NO. : 699053-005

CUSTOMER NO:

81219A

CUSTOMER: Ms. Jodie L. Pitman

W. Wade Wallace, Esquire

Suite 26

10221 Emerald Coast Parkway

Destin, FL 32541

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****125.00 ****125.00

DOMESTIC FILING

NAME:

ALLIED REAL ESTATE/SUITE 205,

L.L.C.

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX PLAIN STAMPED COPY

CONTACT PERSON: Norma Hull - EXT. 1115

EXAMINER'S INITIALS:

ARTICLES OF ORGANIZATION OF ALLIED REAL ESTATE/SUITE 205, L.L.C.

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

NAME, PRINCIPAL PLACE AND MAILING ADDRESS OF BUSINESS

The name of the limited liability company shall be Allied Real Estate/Suite 205, L.L.C., and its principal office and mailing address shall be 320 Highway 98 East, Suite 1203, Destin, FL 32541, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE II EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE III MANAGEMENT

Management of this limited liability company is reserved to the member, whose name and address is as follows:

The Elizabeth Ann Nunn Revocable 320 Highway 98 East, #1203.

Trust dated May 15, 2001 Destin, FL 32541

ARTICLE IV

MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred, except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE V CAPITAL CONTRIBUTIONS

Capital contributions in the amount of \$500.00 cash shall be paid to the limited liability company by the members in equal shares. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members. Members will make contributions in equal shares.

ARTICLE VI PROFITS AND LOSSES

(a). Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to an equal distributive share of the profits.

The distributive share of the profits shall be determined and paid to the members each year on the anniversary date of the commencement of business of the limited liability company, the month and day of the commencement date being August _8_, 2002.

(b). Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in equal shares.

ARTICLE VII DURATION

This limited liability company shall exist until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE VIII INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 320 Highway 98 East, #1203, Destin, FL 32541, and the name of the company's initial registered agent at that address is Elizabeth Ann Nunn.

The undersigned, being the original members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of Allied Real Estate/Suite 205, L.L.C.

Executed by the undersigned on this the 8th day of August, 2002.

The Elizabeth Ann Nunn Revocable Trust dated May 15, 2001

Clisalett Unn Hunn Trustee

STATE OF FLORIDA COUNTY OF WALTON

Pursuant to the provisions of Sections 608.415 and 608.407(1)(d) of the Florida Limited Liability Company Act, the limited liability company identified below submits the following statement in designating its registered office and registered agent in the State of Florida:

The name of the limited liability company is Allied Real Estate/Suite 205, L.L.C.

The name of the registered agent for Allied Real Estate/Suite 205, L.L.C. is Elizabeth Ann Nunn and the street address of the office where the agent is located is 320 Highway 98, Suite 1203, Destin, FL 32541.

This statement is to acknowledge that, as indicated above, Allied Real Estate/Suite 205, L.L.C. has appointed me, Elizabeth Ann Nunn, as its registered agent to accept service of process for the company at the place designated above in this certificate. I accept this appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this the 8th day of August, 2002.

Elizabeth Ann Nunn

STATE OF FLORIDA COUNTY OF WALTON

The forgoing instrument was acknowledged before me this <u>8th</u> day of August, 2002 by Elizabeth Ann Nunn, (<u>XX</u>) who is personally known to me/(<u>)</u> who produced the following as identification:

WITNESS my hand and seal this __8th_day of August, 2002.

Affix Seal:

NOTARY PUBLIC

My Commission Expires:

Jodie L Pitman

MY COMMISSION # DD059099 EXPIRES

September 21, 2005

BONDED THRU TROY FAIN INSURANCE, INC.