

CAPITAL MANAGEMENT GROUP, LLC

Managed Investment Programs

L02000020260

- Investment Banking
- Venture Capital
- World Currency
- Oil & Gas
- Tax Strategies

Tuesday, August 06, 2002

Registration Section
 Division of Corporations
 Post Office Box 6327
 Tallahassee, FL 32314

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 -08/08/02--01060--014
 ****160.00 ****160.00

Dear Registration Section:

Enclosed is a completed Articles of Organization for Florida Limited Liability Company form, as well as a check in the amount of \$160, to cover filing fees for CMG Advisory Services, LLC, as follows:

- \$100.00 filing Fee for Articles of Incorporation
- \$ 25.00 Designation of Registered Agent
- \$ 30.00 Certified Copy
- \$ 5.00 Certificate of Status

BK

If you have any questions or require any additional information, please feel free to call me at 239-530-1242.

Regards,



Louise J. Snyder
 Director of Compliance

:ls

Enclosure: Check No. 1159

FILED
 02 AUG -8 AM 9:46
 SECRETARY OF STATE
 TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is: CMG Advisory Services, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

975 6th Avenue South, Suite 200
Naples, FL 34102

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

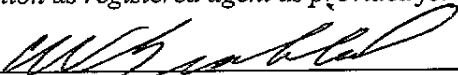
The name and the Florida street address of the registered agent are:

Charles W. Braikland
Name

2191 Tarpon Road
Florida street address (P.O. Box NOT acceptable)

Naples FL 34102
City, State, and Zip

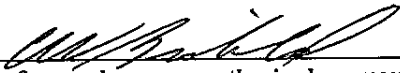
Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


Registered Agent's Signature

Article IV - Management (Check box if applicable.)

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager - managed company.

(An additional article must be added if an effective date is requested)


Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Charles W. Braikland
Typed or printed name of signee

02 AUG -8 AM 9:46
FILED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Filing Fees:

- \$100.00 Filing Fee for Articles of Organization
- \$ 25.00 Designation of Registered Agent
- \$ 30.00 Certified Copy (Optional)
- \$ 5.00 Certificate of Status (Optional)