2008 LIMITED LIABILITY COMPANY

Mar 17, 2008 8:00 am Secretary of State ANNUAL REPORT 03-17-2008 90260 002 ***138.75 DOCUMENT # L02000020012 1. Entity Name MAGNOLIA PARTNERS, LLC Principal Place of Business Mailing Address 101-A BUSINESS CENTRE DR. 101-A BUSINESS CENTRE DR. DESTIN, FL 32550 DESTIN, FL 32550 CR2E083 (12/07) 02272008 No Chg-LLC DO NOT WRITE IN THIS SPACE 4. FEI Number 52-2370604 Not Applicable \$5.00 Additional 5. Certificate of Status Desired 6. Name and Address of Current Registered Agent WATSON, FRANKLIN DO NOT WRITE 5365 E. COUNTY HIGHWAY 30A SUITE 105 SEAGROVE BEACH, FL 32459 IN THIS SPACE 8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent. Signature, typed or printed name of registered agent and title if applicable. (NOTE: Registered Agent signature required when reinstating) FILE NOW!!! FEE IS \$138.75 After May 1, 2008 Fee will be \$538.75 MANAGING MEMBERS/MANAGERS 9. MGR TITLE NAME FLAIG, JONATHAN J STREET ADDRESS 1086 LONGWOOD DRIVE CITY-ST-ZIP WOODSTOCK, GA 30189 SANDPIPER VENTURES, L.L.C. NAME STREET ADDRESS 101-A BUSINESS CENTRE DR. CITY-ST-ZIP DESTIN, FL 32550 TITLE NAME STREET ADDRESS DO NOT WRITE CITY+ST-7IP TITLE IN THIS SPACE NAME STREET ADDRESS CITY-ST-ZIP TITLE NAME STREET ADDRESS CITY+ST-7IP

I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute his report as required by Chapter 608, Florida Statutes.

TITLE NAME STREET ADDRESS CITY-ST-ZIP

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING MANAGING MEMBER, OR AUTHORIZED REPRESENTATIVE

Daytime Phone #

FILED