

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L02000018759
FILED 8:00 AM
July 24, 2002
Sec. Of State

Article I

The name of the Limited Liability Company is:

PALM WAVE INVESTMENT PROPERTIES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

909 NORTH MIAMI BEACH BOULEVARD
SUITE 201
MIAMI, FL. US 33162

The mailing address of the Limited Liability Company is:

909 NORTH MIAMI BEACH BOULEVARD
SUITE 201
MIAMI, FL. US 33162

Article III

The name and Florida street address of the registered agent is:

JOHN B AGNETTI
909 NORTH MIAMI BEACH BOULEVARD
SUITE 201
MIAMI, FL. 33162

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: JOHN B. AGNETTI

Article IV

The Limited Liability Company is a manager managed company

Article V

The name and address of members/managers are:

Title: MGR
JOHN B AGNETTI
909 NORTH MIAMI BEACH BOULEVARD, SUITE 201
MIAMI, FL. 33162 US

Title: MGR
EDWARD KAZANJIAN
5333 COLLINS AVENUE, UNIT #809
MIAMI BEACH, FL. 33140 FL

Title: MGR
BRIAN L MODESITT
8401 WEST MCNAB ROAD
TAMARAC, FL. 33321 US

Signature of member or an authorized representative of a member

Signature: JOHN B. AGNETTI

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