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Fax Number : (850)205-0383

From:

Account Name : EMPIRE CORPORATE KIT COMPANY

Account Number : 072450003255 Phone : (305)634-3694 Fax Number : (305)633-9696

LIMITED LIABILITY COMPANY

paragon real estate group, l.c.

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PIVISION OF CORPORATION

FLORIDA DEPARTMENT OF STATE
Katherine Harris
Secretary of State

July 24, 2002

EMPIRE CORPORATE KIT COMPANY

SUBJECT: PARAGON REAL ESTATE GROUP, L.C.

REF: W02000021416

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

The designation of the registered office and the registered agent, both at the same Florida street address, must be contained within the document pursuant to Florida Statutes. The registered agent must sign accepting the designation as required by Florida Statutes.

Section 608.407, Florida Statutes, requires the document(s) to be signed by a member or by the authorized representative of a member.

If you have any further questions concerning your document, please call (850) 245-6043.

Joey Bryan Document Specialist Tax Liens FAX Aud. #: H02000171120 Letter Number: 702A00045074

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ARTICLES OF ORGANIZATION OF

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I.

NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be Paragon Real Estate Group, L. C., and its mailing and principal office shall be located at 18512 Ocean Mist Drive, Palm Beach County, Boca Raton, Florida 33498, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE II.

PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
- 3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired
- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.
- 5. To exercise all or any of the limited liability company powers, and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this

arrangement develop, improve, stabilize, strengthen, or extend the property and commentarion interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service enterprise in the laws of the State of Florida, providing for the assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

- 7. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III.

EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the Manager of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a majority vote of the members of the limited liability company.

ARTICLE IV.

MANAGEMENT

This limited liability company shall be managed by one (1) manager. The name and address of the person who shall serve until the first annual meeting of members or until his successor is elected and qualified is as follows:

Frank F. Khadivi, 18512 Ocean Mist Drive, Boca Raton, Florida 33498

The Manager shall serve at the pleasure of the Members and may be removed or replaced at anytime by a majority vote of the voting interests.

ARTICLE V.

MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by majority consent. Contributions 8.

Members shall have the right to admit new members by majority consent. Contributions 8. required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with majority vote of the voting interests.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on majority consent of the remaining members.

ARTICLE VI.

CAPITAL CONTRIBUTIONS

Capital contributions shall be paid to the limited liability company by the members as follows:

Frank F. Khadivi-US\$100.00

Houman Jerry Salem-US\$100.00

Additional contributions will be made as required as determined by majority consent of the members. Members will make additional capital contributions in accordance with the following percentages:

Frank F. Khadivi-50%

Houman Jerry Salem-50%

ARTICLE VII.

PROFITS AND LOSSES

(a). Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to the distributive share of the profits specified as follows:

Frank F. Khadivi-50%

Houman Jerry Salem-50%

The distributive share of the profits shall be determined and paid to the members quarterly.

(b). Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in accordance with the ON SURVINGE AND SURVINGE OF STREET following shares:

Frank F. Khadivi-50%

Houman Jerry Salem-50%

ARTICLE VIII.

DURATION

This limited liability company shall exist in perpetuity or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE IX.

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 2700 N. Military Trail, Suite 130, Boca Raton, Florida 33431, and the name of the company's initial registered agent at that address is Mark B. Goldstein.

The undersigned, being the original members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of Paragon Real Estate Group, L.C.

Executed by the undersigned at Boca Raton, Palm Beach County, Florida on this 22th day of July, 2002.

Under penalties of perjury the facts stated herein are true and correct.

PARAGON REAL ESTATE GROUP, L.C., a Florida Limited Liability Company

Manager

ahan Jerry Salem

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Having been named as registered agent and to accept service of process for the above-stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Mark B. Goldstein, Registered Agent

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