



1711 S. Gadsden Street  
Tallahassee, FL 32301  
(850) 487-4850  
(850) 487-2003 Fax

LO20000018400

July 19, 2002

Florida Department of State  
Division of Corporations  
409 East Gaines Street  
Tallahassee, FL 32314

*mg*

RE: Articles of Organization of FBBIB Venture Fund, LLC  
Designation of Initial Registered Agent/Registered Office

200006560152--6  
-07/22/02--01076--006  
\*\*\*\*155.00 \*\*\*\*155.00

Dear Sir or Madam:

Enclosed are two original copies of the Articles of Organization for FBBIB Venture Fund, LLC, (A Florida Limited Liability Company) and Certification of Designation of Registered Agent/Registered Office.

Also enclosed is check number 1009 in the amount of \$155.00 representing the following filing fees:

|  |          |
|--|----------|
| Articles of Organization               | \$100.00 |
| Designation of Registered Agent/Office | 25.00    |
| Certification Copy of Record           | 30.00    |
|  | <hr/>    |
|  | \$155.00 |

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If you have any questions and/or need additional information, please feel free to contact me at 850-922-8658.

Sincerely,

*Hilmon S. Sorey Jr.*  
Hilmon S. Sorey, Jr.  
President

Attachments

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TALLAHASSEE, FL 32314

**ARTICLES OF ORGANIZATION**

**OF**

**FBBIB VENTURE FUND, LLC**  
**A Florida limited liability company**

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

**ARTICLE I – Name:**

The name of the Limited Liability Company is:

FBBIB VENTURE FUND, LLC

**ARTICLE II – Address:**

The mailing and street address of the Company is:

1711 South Gadsden Street  
Tallahassee, Florida 32301

**ARTICLE III – Purpose**

The limited liability company may engage in the transaction of any or all lawful business for which limited liability companies may be formed under the laws of the State of Florida; to include, without limitation:

- a. Promoting community development by providing financial, administrative, technical and other resources derived from the public and private sectors to assist the poor, distressed and underprivileged through a program of lending and investing in real estate development projects and other commercial enterprises which are undertaken for the revitalization of neighborhoods and communities, and in order to revitalize distressed and deteriorated neighborhoods and communities within the state of Florida and surrounding distressed communities.

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- b. Initiating activities, individually or in partnership with others, including organizations in the private, public, philanthropic and charitable sectors, to combat community deterioration in economically distressed areas through a program of financial assistance, technical assistance and other aid designed to improve economic conditions and the availability of jobs.

#### **ARTICLE IV – Period of Duration**

The limited liability company shall begin existence on the day of filing, and shall continue into perpetuity, or until dissolved in a manner provided by law or by regulations adopted by the Members of the limited liability company.

#### **ARTICLE V – Registered Agent:**

The name and address of the initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization, is:

Hilmon S. Sorey Jr., President  
Florida Black Business Investment Board, Inc.  
1711 South Gadsden Street  
Tallahassee, Florida 32301

#### **ARTICLE VI – Management:**

The business of the limited liability company shall be managed by its member(s) and is, therefore, a member-managed company.

The undersigned have executed these Articles of Organization on the 19<sup>th</sup> day of July, 2002.

By: \_\_\_\_\_

Raoul Siclait  
Authorized Signatory of a Member

By: \_\_\_\_\_

Hilmon S. Sorey Jr.  
Authorized Signatory of a Member

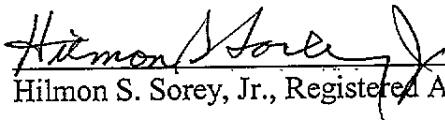
CERTIFICATION OF DESIGNATION OF  
REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENTS IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the limited liability company is: FBBIB VENTURE FUND, LLC.
2. The name and address of the registered agent and office is:

Hilmon S. Sorey, Jr., President  
Florida Black Business Investment Board, Inc.  
1711 South Gadsden Street  
Tallahassee, Florida 32301

*Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in its capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.*

  
Hilmon S. Sorey, Jr., Registered Agent

July 19, 2002  
(Date)