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LIMITED LIABILITY DISSOLUTION

BIJOUX ON BAYSHORE, LLC

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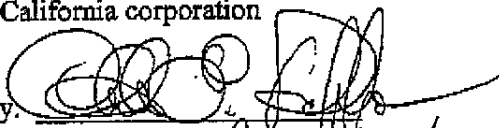
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**ARTICLES OF DISSOLUTION  
FOR  
BLIOUX ON BAYSHORE, LLC  
a Florida Limited Liability Company**

1. The name of the company is Bijoux on Bayshore, LLC.
2. The effective date of the dissolution of the company is July 30, 2002.
3. The company was formed for the acquisition of specific real property and the acquisition did not occur.
4. There are no known debts, obligations or liabilities of the limited liability company.
5. The company did not acquire any assets.
6. There are no suits pending against the company in any court.

IN WITNESS WHEREOF, the undersigned member has executed these Articles of Dissolution for the reasons therein stated.

The Spanos Corporation,  
a California corporation

By: 

Its: Vice President

Dated: July 30, 02

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