# CARTER THOMAS LAW OFFICES LLP LOUDON 18317

July 17, 2002

#### VIA FEDERAL EXPRESS

Florida Department of State Division of Corporations 409 E. Gaines Street Tallahassee, FL 32399

100006486171--8 -07/18/02--01053--006 \*\*\*\*125.00 \*\*\*\*125.00

Re:

Universal Development, LLC

**NEW FILING** 

100006486171--8 -07/18/02--01053--007 \*\*\*\*\*\*\* 75 \*\*\*\*\*\*\*81.75

#### Ladies/Gentlemen:

Enclosed for filing are the original Articles of Organization of Universal Development, LLC. Also enclosed is a firm check in the amount of \$125.00 to cover the filing fee and registered agent fee, and our firm check in the amount of \$8.75 to cover the cost of a certified copy. Please return the certified copy to us in the enclosed envelope.

Should you have any questions, please call me collect.

Thank you.

Sincerely,

Donald J. Thomas, Esq.

Enclosures

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SECRETARY OF STATE
ALL AHASSEE, FLORIDA

AND :

F/Carter & Thomas/Client Files/Universal Development LLC/florida department of state with articles of organization.wpd

## ARTICLES OF ORGANIZATION

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## UNIVERSAL DEVELOPMENT, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

#### ARTICLE I - NAME

The name of the limited liability company shall be UNIVERSAL DEVELOPMENT, LLC ("Company"). The principal place of business of the Company in Florida shall be located at 1200 N. Federal Highway, Suite 312, Boca Raton, Florida 33432 and the mailing address shall be the same.

### **ARTICLE II - DURATION**

The Company shall commence its existence on the date these Articles of Organization are filed by the Florida Department of State. The Company's existence shall terminate not later than thirty (30) years from the date these Articles of Organization are filed by the Florida Department of State, unless the Company is earlier dissolved as provided in these Articles of Organization.

# ARTICLE III - PURPOSES AND POWERS

The general purpose for which the Company is organized is to transact any lawful business for which a limited liability company may be organized under the laws of the State of Florida. The Company shall have all the powers granted to a limited liability company under the laws of the State of Florida.

## ARTICLE IV - REGISTERED AGENT

The name and street address of the registered agent of the Company in the State of Forida is James L. Bearden, Esq., 1200 North Federal Highway, Suite 312, Boca Raton, Florida 33432.

APP'KOY!

## ARTICLE V - CAPITAL CONTRIBUTIONS

The members of the Company shall contribute to the capital of the Company the cash or property as set forth in a schedule to be maintained with the books and records of the company.

# ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the Company only upon the unanimous consent of all the members.

## ARTICLE VII - ADMISSION OF NEW MEMBERS

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and upon such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the Company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other members of the Company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.

## ARTICLE VIII - TERMINATION OF EXISTENCE

The Company shall be dissolved upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or manager, or upon the occurrence of any other event that terminates the continued membership of a member in the Company, unless the business of the Company is continued by the consent of all the remaining members, provided there are at least two remaining members.

## ARTICLE IX - MANAGEMENT

The Company shall be managed by a manager in accordance with regulations adopted by the members for the management of the business and affairs of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent

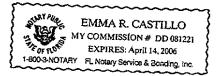
APPRUVI AND FILED with law or these Articles of Organization. The name and address of the initial manager of the company is Argerine Williams, 1200 N. Federal Highway, Suite 312, Boca Raton, FL 33432.

UNIVERSAL DEVELOPMENT, LLC

By: Argerine Williams, Initial Manager

Before me personally appeared ARGERINE WILLIAMS, to me well known to be the organizer of the above limited liability company and who subscribed the above Articles of Organization, and he freely and voluntarily acknowledged before me according to law that he made the same for the uses and purposes mentioned and set forth in it.

IN WITNESS WHEREOF, I have set my hand and affixed my official seal on this <u>13</u> day of July, 2002.



Notary Public, State of Florida

Emma R. Carhilo

(Print, type or stamp Commissioned name of Notary Public)

My Commission Expires:

( ) Personally known or (x) Produced Identification

Type of Identification: 11 + w453005479460

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## ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the Articles of Organization of UNIVERSAL DEVELOPMENT, LLC as the registered agent of this limited liability company, hereby consents to his appointment as registered agent of the Company.

JAMES L. BEARDEN, Esq.

Registered Agent

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