LOQUODO / 76/3 RUSSO & BAKER, P.A. GABLES INTERNATIONAL PLAZA 2655 LE JEUNE ROAD

SUITE 201 CORAL GABLES, FLORIDA 33134

> TELEPHONE 305 476-8300 TELEFAX 305 476-8383

LAURA L. RUSSO RONALD G. BAKER

VIA FEDERAL EXPRESS

July 10, 2002

Registration Section Division of Corporations 409 East Gaines Street Tallahassee, FL 32399

RE: G B Real Estate Ventures, LLC

Our File No. 02B-158

800006348598--3 -07/12/02--01027--013 ****155.00 ****155.00

EDMUND P. RU

1923-2001

Gentlemen:

Enclosed please find Articles of Organization for the above-referenced matter which Articles we shall appreciate your filing. Also enclosed please find our check in the amount of \$155.00 to cover the filing fee of \$100.00, certified copy of \$30.00 and registered agent fee of \$25.00.

After the Articles have been filed, we shall appreciate your certifying the enclosed copy and returning it to this office in the enclosed Federal Express envelope.

Very truly yours,

RUSSO & BAKER, P.A.

Ronald G. Baker

RGB:gf Enclosures



ARTICLES OF ORGANIZATION OF G B REAL ESTATE VENTURES, LLC

The undersigned authorized representative of the member of the LIMITED LIABILITY COMPANY, adopt the following Articles of Organization.

ARTICLE I

The name of the Limited Liability Company is: G B REAL ESTATE VENTURES, LLC.

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company is 2655 LeJeune Road, Suite 201, Coral Gables, FL 33134.

ARTICLE III

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE IV

The name and the Florida street address of the registered agent are:

Ronald G. Baker, Esquire 2655 LeJeune Road, Suite 201 Coral Gables, FL 33134 g de 18

Having been named as registered agent and to accept sortice of process for the above stated limited liability company at the place of designated in this certificate, I hereby accept the appointment agree to agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with an accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

RONALD G. BAKER

ARTICLE V

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager-managed company.

GABRIEL PUCHE

2655 LeJeune Road, Suite 201 Coral Gables, FL 33034

GABRIEL PUCHE, Member

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.