

CAPITAL CONNECTION, INC.

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(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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Pensacola Professional
Baseball LLC

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☐ Certificate of Fictitious Name
☐ Corp Record Search
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**ARTICLES OF ORGANIZATION OF
PENSACOLA PROFESSIONAL BASEBALL, LLC**

The undersigned, QUINTON D. STUDER and MARY P. STUDER, natural persons competent to contract and members of PENSACOLA PROFESSIONAL BASEBALL, LLC, hereby present these Articles of Organization as the Articles of Organization of PENSACOLA PROFESSIONAL BASEBALL, LLC, a limited liability company formed under the provisions of Chapter 608, Florida Statutes.

ARTICLE I - NAME

The name of the limited liability company is:

PENSACOLA PROFESSIONAL BASEBALL, LLC

This limited liability company is referred to in these articles of organization as the "Company."

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing and street address of the principal office of the Company is 913 Gulf Breeze Parkway, Suite 6, Gulf Breeze, Florida 32561.

ARTICLE III - PURPOSES AND POWERS

This Company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - COMMENCEMENT AND TERM OF EXISTENCE

The date for commencement of the Company's existence shall be July 11, 2002. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.

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ARTICLE V - REGISTERED OFFICE AND AGENT

The address of the registered office of the Company is 913 Gulf Breeze Parkway, Suite 6, Gulf Breeze, Florida 32561, and the name of the registered agent at that address is Quinton D. Studer.

ARTICLE VI - MANAGEMENT

The Company shall be managed by its members. The names and addresses of the initial members are as follows:

Quinton D. Studer
913 Gulf Breeze Parkway
Suite 6
Pensacola, FL 32561

Mary P. Studer
913 Gulf Breeze Parkway
Suite 6
Pensacola, FL 32561

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ARTICLE VII - ADMISSION OF ADDITIONAL MEMBERS

Members owning a majority in interest shall have the right to admit new members. Contributions required of new members shall be determined as of the time of admission to the Company.

ARTICLE VIII - RESTRICTION ON MEMBERSHIP

A member may not sell or otherwise transfer his or her Membership Units until the member has complied with the restrictions, including a right of first offer and a right of first refusal, contained in the Operating Agreement for the Company.

ARTICLE IX - AMENDMENT

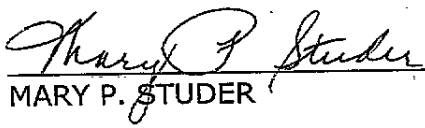
These Articles of Organization or any amendment thereto may be amended in accordance with the Florida Limited Liability Company Act.

IN WITNESS WHEREOF, the undersigned members of the Company have executed these Articles of Organization on the date set forth below.

MEMBERS:


QUINTON D. STUDER

Date: July 11, 2002


MARY P. STUDER

Date: 7-11-02, 2002

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of PENSACOLA PROFESSIONAL BASEBALL, LLC. Further, I am familiar with and accept the duties and obligations of such designation.


QUINTON D. STUDER

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