

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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The Picobta Investment
Group LLC

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****125.00 ****125.00

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02 JUL 12 AM 9:19
TALLAHASSEE, FLORIDA
STATE DEPARTMENT OF REVENUE
TALLAHASSEE, FLORIDA

Signature _____

Requested by: _____

Name _____

Date 7/12

Time 9:00

Walk-In _____

Will Pick Up _____

____ Art of Inc. File _____

____ LTD Partnership File _____

____ Foreign Corp. File _____

☒ L.C. File _____

____ Fictitious Name File _____

____ Trade/Service Mark _____

____ Merger File _____

____ Art. of Amend. File _____

____ RA Resignation _____

____ Dissolution / Withdrawal _____

____ Annual Report / Reinstatement _____

____ Cert. Copy _____

☒ Photo Copy _____

____ Certificate of Good Standing _____

____ Certificate of Status _____

____ Certificate of Fictitious Name _____

____ Corp Record Search _____

____ Officer Search _____

____ Fictitious Search _____

____ Fictitious Owner Search _____

____ Vehicle Search _____

____ Driving Record _____

____ UCC 1 or 3 File _____

____ UCC 11 Search _____

____ UCC 11 Retrieval _____

____ Courier _____

02 JUL 12 PM 11:05
TALLAHASSEE, FLORIDA
STATE DEPARTMENT OF REVENUE
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION
FLORIDA LIMITED LIABILITY COMPANY**

ARTICLE I

Name

The name of the Florida Limited Liability Company is: THE PICOLATA INVESTMENT GROUP, LLC (hereafter "Company").

ARTICLE II

Address

The mailing and street address of the principal office of the Company is:

10690 CR 13 North, St Augustine, Florida 32092

ARTICLE III

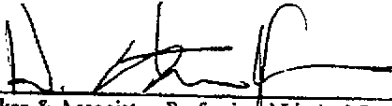
Registered Agent; Registered Office; & Registered Agent's Signature

The name of the initial registered agent shall be Sykes & Associates, Professional Limited Company and the Florida street address as follows:

Sykes & Associates, Professional Limited Company
Attention: W. Steve Sykes
(P.O. Box 1034, Zip 32085)
5 Palm Row
St. Augustine, Florida 32084

Certification of Registered Agent:

Having been named as registered agent and to accept service of process for THE PICOLATA INVESTMENT GROUP, LLC at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Fla. Stat.



Sykes & Associates, Professional Limited Company - Registered Agent
W. Steve Sykes

THE PICOLATA INVESTMENT GROUP, LLC

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ARTICLE IV

Limited Liability Company Purpose

The Company has been organized as a Florida Limited Liability Company for any purpose permitted by law, including but not limited to, the business of acquiring, developing, constructing, leasing, operating, owning and selling as a whole or in part real property, marina, developed residential and commercial units including but not limited to, detached residential, condominiums, retail, restaurants, offices, parking, appurtenant common areas and any other such mixed use development or other business as may be initiated by the Members in accordance with the Operating Agreement.

The Company may exercise all powers necessary or reasonably connected with the Company's business which may be legally exercised by a limited liability company under the Florida Limited Liability Company Act (the "Act") at Section 608.401 et seq. of the Florida Statutes (2001), as amended and any corresponding provisions of future laws.

Furthermore, the Company may engage in all activities necessary, customary, convenient or incident to any of the forgoing

ARTICLE V

Management

The Company is a member-managed company which is to be managed by the members in accordance with the Operating Agreement. At any time when there is more than one member, any one member may take any action permitted to be taken by a member in accordance with the Operating Agreement and applicable law.

The undersigned attests that the forgoing Articles of Organization for THE PICOLATA INVESTMENT GROUP, LLC and facts stated herein are true and correct.

Executed this 11th day of July 2002,


Cynthia A. Glidden

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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