# Division of Corporations Page 1 of 7 Page 1 of 7

### Florida Department of State

Division of Corporations
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Katherine Harris, Secretary of State

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To:

Division of Corporations

Fax Number : (850) 205-0383

Fromt

Account Name : FILINGS, INC. Account Number : 072720000101 Phone : (850)385-6735

Fax Number : (954)641-4192

PEFFECTIVE DATE

#### LIMITED LIABILITY COMPANY

DRAC DEVELOPMENT, L.L.C.

Certificate of Status	0
Certified Copy	0
Page Count	04
Estimated Charge	\$125.00



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# ARTICLES OF ORGANIZATION OF DRAC DEVELOPMENT, L.L.C.

#### ARTICLE I-Name:

The name of the Limited Liability Company is:

Drac Development, L.L.C.

EFFECTIVE DATE: JULY 3rd, 2002.

#### ARTICLE II-Address:

The mailing address, including the street number, of the principal office of the Limited Liability Company is: 2830 N.W. 69th Avenue, Margate, Fl. 33063

#### ARTICLE III-Duration:

The period of duration for the Limited Liability Company shall be: Perpetual.

#### ARTICLE IV-Purpose:

This Limited Liability Company is organized for the purpose of:

(a) Owning and developing Real Property for the purpose of rental, investment and sale;

(b) To purchase, sell exchange, lease, assign, transfer, encumber or otherwise deal in or with real property, personal property, equipment, supplies and other items in relation to the purposes stated herein, including to borrow for the acquisition of and/or to pledge and/or encumber such property;

Prepared By: Stephen R. Gladstone, P.A. 7301-A West Palmetto Park Road Suite 305-C Baca Raton, Fl. 33433 1/0000/6/978

- (c) To do any and all things permitted by law incident to the foregoing, including but not by limitation, the borrowing of funds, pledging of Limited Liability Company assets, and dealing with tangible and intangible property of all kinds; and
- (d) In general, to carry on any other business in connection with the foregoing, or otherwise, and to transact any or all lawful businesses, and to have and exercise all the powers conferred by the laws of Florida on limited liability companies formed under The Florida Limited Liability Company Act.

### ARTICLE V-Management:

The Limited Liability Company is to managed by the Board of Managers, as more specifically set forth in the Operating Agreement, and the names and addresses of the Managers are:

David Randall, 2830 N.W. 69th Avenue, Margate, Fl. 33063. Aftab Cumber, 10100 W. Sample Road, Suite 205, Coral Springs, Fl. 33065.

# ARTICLE VI-Withdrawal or Disqualification of Member:

Upon an event of withdrawal or disqualification of a member, the remaining members shall have the right, subject to the provisions set forth in the Operating Agreement, to continue the business and affairs of the Limited Liability Company.

# ARTICLE VII-Admission of Additional Members:

The members may admit additional members upon the affirmative vote of at least seventy five percent (75%) of the members.

# ARTICLE VIII-Tax Purposes:

For tax purposes, the Limited Liability Company will be operating as a partitership.

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IN AFFIRMATION THEREOF, the facts stated above in these Articles of Organization are true.

DATED this 3rd day of July, 2002.

David Randall, Hember

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# CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

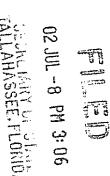
PURSUANT TO THE PROVISIONS OF SECTION 608.415 or 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1 . The name of the limited liability company is:

DRAC DEVELOPMENT, L.L.C.

2. The name and address of the registered agent and office is:

Stophen R. Gladstone, P.A. 7301-A West Palmetto Park Road, Suite 305C Boca Raton, Florida 33433



Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, / hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties and I am familiar with and accept the obligations of my position as registered agent.

Stephen R. Gladstone

Date