

Division of Corporations

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LIMITED LIABILITY COMPANY**MTI Managed Accounts, LLC**

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**ARTICLES OF ORGANIZATION
OF
MTI MANAGED ACCOUNTS, LLC**

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The undersigned, acting as organizer of this limited liability company pursuant to Chapter 608 of the Florida Statutes, hereby forms a limited liability company under the laws of the State of Florida and adopts the following Articles of Organization for such limited liability company:

ARTICLE I - NAME OF COMPANY

The name of the limited liability company is MTI Managed Accounts, LLC (the "Company").

ARTICLE II - PRINCIPAL OFFICE

The street address of the principal office of the Company is 250 South Park Avenue, Suite 605, Winter Park, Florida 32789-4375, which is also the mailing address of the Company.

ARTICLE III - REGISTERED AGENT AND REGISTERED OFFICE

The street address of the initial registered office of the Company in the State of Florida is 250 South Park Avenue, Suite 605, Winter Park, Florida 32789-4375. The name of the registered agent of the Company at that address is Jared F. Martinez.

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ARTICLE IV - MANAGEMENT

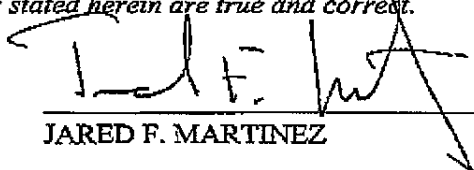
The Company is to be a member-managed company.

ARTICLE V - EFFECTIVE DATE

The effective date of these Articles of Organization, and the beginning of the existence of the Company, shall be the date of execution of these Articles of Organization.

The undersigned member has made and subscribed these Articles of Organization this 3rd day of July, 2002.

Under penalties of perjury I declare that I have read the foregoing and know the contents thereof and that the facts stated herein are true and correct.


JARED F. MARTINEZ

STATEMENT OF ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent to accept service of process for the above referenced limited liability company, at the place designated in the foregoing Articles of Organization, I hereby accept such appointment and agree to act in such capacity. I further agree to comply with the provisions of all statutes relevant to the proper and complete performance of the duties of a registered agent, and I am familiar with, and accept the duties and obligations of, Section 608.415 of the Florida Statutes.


JARED F. MARTINEZ

Date: July 3, 2002

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