GLASSBERG & GLASSBERG, P.A.

13615 SOUTH DIXIE HIGHWAY #114-514 MIAMI, FLORIDA 33176



DAVID M. GLASSBERG LORI H. GLASSBERG ——— OF COUNSEL: JAMES NEAL HUTCHINSON, J

Secretary ate Division of Corporations 409 East Gaines Street Tallahassee, Florida 32399

100006161431--8. -07/02/02--01057--001 ****125.00 ****125.00

RE: THE HEMISPHERE GROUP, LLC

Gentlemen:

Enclosed please find two copies of the Articles of Organization for THE HEMISPHERE GROUP, LLC Also, enclosed please find our check in the amount of \$125.00 made payable to the Secretary of State for filing fees of the above mentioned Limited Liability Company.

Should you have any questions with regard to the foregoing, please contact the undersigned at (305) 669-9535.

Very truly yours,

DMG/bal enclosures

Davia M. Glassberg

FILED

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SECAL PART OF STATE

TALLAHASSEE FLORIDA

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is: THE HEMISPHERE GROUP, LLC

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

901 Ponce De Leon Blvd Suite 505 Coral Gables, FL 33134 Attn: Gregory N. Andris

ARTICLE III - Duration and Purpose:

The period of duration for Limited Liability Company shall be Perpetual. The nature of the business and the objects and purposes to be transacted, promoted or carried on by the corporation shall be to conduct consulting, acquisitions, real estate brokerage and other activities for real estate located in the Caribbean Basin, including the Bahamas, Turkes & Caicos, Mexico and Central America.

ARTICLE IV - Management:

The Limited Liability Company is to be managed by the member and the name and address of the managing member is:

Gregory N. Andris 901 Ponce De Leon Blvd Suite 505 Coral Gables, FL 33134

Signature of a member or authorized representative of a member. (In accordance with Florida Statutes, Section 608.408(3), the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Dated: June 27, 2002

ACCEPTANCE OF REGISTERED AGENT

Having been designated registered agent for THE HEMISPHERE GROUP, LLC, a Limited Liability Company to be organized under the laws of the State of Florida, the undersigned hereby accepts such appointment and the obligations of that position and represents that the undersigned is familiar with the obligations of that position.

IN WITNESS WHEREOF, the undersigned has executed this Acceptance this $27^{\rm th}$ day of June, 2002.

Gregory N. Andris, Registered Agent