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FILINGS, INC. TERESA ROMAN

(Requestor's Name)

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This instrument prepared by: KERRY E. ROSENTHAL, ESQUIRE 2875 N.E. 191st Street, Suite 500 Aventura, Florida 33180

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SECRETARY OF STATE TALLAHASSEE FLORIDA

ARTICLES OF ORGANIZATION

OF

SPORTACRES ASSOCIATES, LLC

(A Florida Limited Liability Company)

The undersigned, desiring to form a Limited Liability Company, pursuant to Florida Statutes Chapter 608, regarding Limited Liability Companies, do hereby certify as follows:

ARTICLE I Name

The name of said Limited Liability Company shall be Sportacres Associates, LLC.

ARTICLE II Principal and Mailing Address

The principal and mailing address of the corporation shall be: 100 South Biscayne Boulevard, Suite 1100, Miami, Florida 33131.

ARTICLE III Duration

Sportacres Associates, LLC shall have a perpetual duration from the date of the filing of these Articles of Organization, unless and until the Company shall be dissolved by the Members as set forth in the Operating Agreement of Sportacres Associates, LLC.

ARTICLE IV Purposes

The purposes for which Sportacres Associates, LLC is formed are to engage in such other lawful acts or activities for which limited Liabilities Companies may be formed under Florida Statutes Chapter 608.

ARTICLE V Registered Agent

The registered agent for service of process as required by and within the meaning of Florida Statutes Chapter 608 shall be: Kerry E. Rosenthal, Esq., Rosenthal Rosenthal Rasco, 2875 Northeast 191st Street, Suite 500, Aventura, Florida 33180.

Having been named as registered agent and to accept service of process for the above stated limited liability company of the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Cerry E. Rosenthal, Esq.

ARTICLE VI Management of Limited Liability Company

The management of Sportacres Associates, LLC is reserved to the members.

ARTICLE VII Members

The initial members of Sportacres Associates, LLC shall be:

Tibor Hollo. 100 South Biscayne Boulevard, Suite 1100 Miami, Florida 33131

IN WITNESS WHEREOF, the undersigned representative of a Member has executed these Articles of Organization on this 2/day of June, 2002.

Kerry E. Rosenthal, Esq.
Authorized Representative of
Sportacres Associates, LLC