Florida Department of State

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Division of Corporations

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From:

Account Name : BROAD AND CASSEL (ORLANDO)

Account Number : Il9980000090 Phone z (407)839-4200

Fax Number : (407)425-8377 JIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

Cottonwood Terrace, LLC

Certificate of Status	1
Certified Copy	1
Page Count	05
Estimated Charge	\$160.00

Fla, Dept. of State Electronic Filing Audit # <u>H02000155822-8</u>

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ARTICLES OF ORGANIZATION

OF

COTTONWOOD TERRACE, LLC

The undersigned acting as the organizer of COTTONWOOD TERRACE, LLC, under the Florida Limited Liability Company Act, Chapter 608, <u>Fla. Stat.</u>, adopt the following Articles of Organization:

ARTICLE I - Name:

The name of the limited liability company is COTTONWOOD TERRACE LL "Company").

ARTICLE II - Address:

The mailing address and street address of the principal office of the limited liability company is 585 N. Courtenay Parkway – Suite 101, Merritt Island, Florida 32953.

ARTICLE III - Duration;

The period of duration for the Company shall be perpetual, unless dissolved in accordance with the terms of the Operating Agreement of the Company.

ARTICLE IV - Management:

The Company is to be managed by its Member, unless and until one or more managers are appointed in accordance with the Operating Agreement of the Company, in which case the Company shall be managed by one or more managers. The managers shall be elected as described in the Operating Agreement.

ARTICLE V - Admission of Additional Members:

The Company shall admit new Members only upon the unanimous written consent of all then existing Members of the Company.

ARTICLE VI - Adoption of Operating Agreement:

The Company shall adopt an Operating Agreement for the Company, which Operating Agreement may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with these Articles of Organization, or Chapter 608, <u>Fla. Stat.</u>

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ARTICLE VII - Initial Registered Agent and Office:

The initial registered agent for the Company shall be CT Corporation System, and the street address of the Company's initial registered office is 1200 South Pine Island Road, Plantation, Florida 33324.

ARTICLE VIII - Amendments:

The Company reserves the right to amend any provision of these Articles of Organization, which amendment shall only be effectuated in accordance with the terms of the Operating Agreement of the Company.

ARTICLE IX - Indemnification:

Each individual or entity who is or was a member or manager of the Company (and the heirs, executor, personal representatives, administrators, successors or assigns of such individual or entity) who was or is made a party to, or is involved in any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that such person is or was a member or manager of the Company ("Indemnitce"), shall be indemnified and held harmless by the Company to the fullest extent permitted by applicable law, as the same exists or may hereafter be amended. In addition to the indemnification conferred in this Article, the Indemnitee shall also be entitled to have paid directly by the Company the expenses reasonably incurred in defending any such proceeding against such Indemnited in advance of its final disposition, to the fullest extent authorized by applicable law, as the same exists or may hereafter be amended. The rights and authority conferred in this Article shall not be exclusive of any other right which any person may have or hereafter acquire under any statute, provision of the Articles of Organization or the Operating Agreement of the Company, agreement, vote of Members or otherwise. Any repeal or amendment of this Article by the Member of the Company shall not adversely affect any right or protection of a member, manager or officer existing at the time of such repeal or amendment.

ARTICLE X - Continuation of Business:

Unless dissolved in accordance with the Company's Operating Agreement, the remaining members shall continue the business of the Company, which shall not be dissolved, upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member.

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IN WITNESS WHEREOF, the undersigned Member representative has executed these Articles of Organization as of this 21 day of June, 2002.

REPRESENTATIVE:

Michael Hartman

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1. The name of the limited liability company is COTTONWOOD TERRACE, LLC.
- The name and address of the registered agent and office is:

CT Corporation System 1200 South Pine Island Road Plantation, FL 33324 FILED
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SECTION AND SEED FOR

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

CT CORPORATION SYSTEM

Ву;	Darlara	aburke
Name:		
Title:	Barara A. Burke	
SPECIAL ASSISTANT SECRETARY		

Dated this _3/_ day of June, 2002.

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