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RICHARD C. BAGDASARIAN, P.A.

A part of Bagdasarian & Briggs, an interstate partnership

Comerica Bank Building, Suite 302 1800 Corporate Boulevard, N.W. Boca Raton, Florida 33431 Telephone (561) 998-7808 FAX (561) 241-3226

RICHARD C. BAGDASARIAN*
Board Certified
Civil Trial Lawyer
CERTIFIED MEDIATOR

PLEASE REPLY TO BOCA RATON OFFICE

OHIO OFFICE 4367 State Road Akron, OH 44319 Tel. (330) 644-7922 Fax (330) 645-1970

ON THE CORPORATIONS

R. DAVID BRIGGS**

KORY VELETEAN***

*Licensed in Colorado & Florida **Licensed in Ohio Only ***Licensed in Ohio & Florida

May 29, 2002

Department of State Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

> RE: SILK CITY TRADING ASSOCIATES, LLC Our File # 02-2530

400005663034--2 -05/31/02--01053--008 ****125.00 ****125.00

Dear Sir/Madam:

Enclosed herein please find the original Articles of Organization of Silk City Trading Associates, LLC together with this firm's check payable to the Department of State in the amount of \$125.00.

Kindly file the above-mentioned Articles of Organization and forward an acknowledgment of said filing. We have enclosed a self-addressed, stamped envelope for your convenience.

Thank you for your cooperation in this matter.

1840

Very truly your

RCB/mc Enclosure RICHARD C. BAGDASARIAN

W 02 - 16374 J. BRYAN JUN - 6 2002

J. BRYAN JUN 1 8 2002



FLORIDA DEPARTMENT OF STATE Katherine Harris Secretary of State

June 6, 2002

RICHARD C. BAGDASARIAN RICHARD C. BAGDASARIAN, P.A. 1800 CORPORATE BLVD. NW, STE. 302 BOCA RATON, FL 33431

SUBJECT: SILK CITY TRADING ASSOCIATES, LLC

Ref. Number: W02000016376

We have received your document for SILK CITY TRADING ASSOCIATES, LLC and your check(s) totaling \$125.00. However, the enclosed document has not been filed and is being returned for the following correction(s):

Effective October 1, 1999, Chapter 608, Florida Statutes, does not require or permit the filing of an "Affidavit of Membership and Capital Contributions." Therefore, the enclosed document has not been filed and is being returned to you.

Reference to to the Affidavit must be take out before we can file.,

6/3/02 Revised articles attached

If you have any questions concerning the filing of your document, please call (850) 245-6043.

Joey Bryan Document Specialist

Letter Number: 502A00037194

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LAW OFFICES OF RICHARD C. BAGDASARIAN, P.A.

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June 13, 2002

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

RE: SILK CITY TRADING ASSOCIATES, LLC Our File # 02-2530

Dear Sir/Madam:

Enclosed herein please the corrected original Articles of Organization of Silk City Trading Associates, LLC for filing.

Kindly file the above-mentioned Articles of Organization and forward an acknowledgment of said filing. We have enclosed a self-addressed, stamped envelope for your convenience.

Thank you for your cooperation in this matter.

Very truly yours,

RCB/mc Enclosure RICHARD C. BAGDASARIAN



ARTICLES OF ORGANIZATION

SILK CITY TRADING ASSOCIATES, LLC

A LIMITED LIABILITY COMPANY

(Pursuant to s. 607.407, Florida Statutes)

- 1. Name. The name of the limited liability company is Silk City Trading Associates, LLC.
- 2. <u>Purpose.</u> The purpose of this limited liability company may include the transaction of any and all lawful business for which limited liability companies may be organized in the state of Florida.
- 3. Address of Principle Office. The address of the registered office of the limited liability company is 231 N.E. 25th Avenue, Pompano Beach, Florida 33062.
- 4. <u>Term.</u> Term of this LLC shall be perpetual.
- 5. <u>Members at Time of Formation</u>. There will be at least three (3) members at the time the limited liability company is formed.
- 6. Period of Duration. The period of duration shall be perpetual.
- 7. <u>Management.</u> Management of the Limited Liability Company at the time of formation is reserved for the initial member(s) whose name(s) and address(es) are as follows:

Initial Members: Scott V. McIvor 231 N.E. 25th Avenue Pompano Beach, Florida 33062

William C. Preuss 109 Nottingham Road Royal Palm Beach, Florida 33411

8. <u>Additional Members.</u> The names and addresses of additional members(s) are as follows:

Choi Jung Wan 101 Daewoo Apt. 1002 Daepaeo Saha-Gu Puson, Korea

- 9. <u>Admission of New Members.</u> With the written unanimous consent of the members, new members may be admitted into the LLC upon the payment of such capital contribution and upon such terms as the members unanimously decide. In the event that new members are admitted into the LLC, the share of each new member in the profits and losses shall be in such proportion as may be agreed upon between all the members and the new member.
- Members Right to Continue Business. The remaining members of the limited liability company shall have the right to continue business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event wihich terminates the continued membership of a member in the limited liability company as further set forth in the Operating Agreement of the limited liability company

Scott V. McIvor

Member

CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of section 608.415 or 608.507, Florida Statutes, the undersigned limited liability company submits the following statement to designate a registered office and registered agent in the state of Florida.

- 1. Name. The name of the limited liability company is Silk City Trading Associates, LLC
- 2. <u>Registered Office.</u> The address of the registered office of the limited liabilaty company is 1800 Corporate Boulevard, NW, Suite 302, Boca Raton, Florida 33431.
- 3. <u>Registered Agent.</u> Richard C. Bagdasarian, is appointed, and by his signature below accepts appointment, to act as the Registered agent of Silk City Trading Associates, LLC.

Having been named as registered agent and to accept service of process for the above stated limited liablity company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Richard C. Bagdasarian

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2002 JUN 17 AM 9: 19

DIVINION OF CORPORATIONS

DIVINION OF SEE, FLORIDA