Division of Corporations

6/13/02 1:40 PM

Florida Department of State

Division of Corporations Public Access System Katherine Harris, Secretary of State

Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H02000152269 5)))

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

Division of Corporations

Fax Number

: (850) 205-0383

Account Name

: CORFORATE CREATIONS INTERNATIONAL INC.

Account Number: 110432003053 Phone

Fax Number

: (305)672-0686 -: (305)672-9110

LIMITED LIABILITY COMPANY

VHRG Property Holdings, LLC

Certificate of Status	1
Certified Copy	0
Page Count	04
Estimated Charge	\$130.00

Electropic Pilipa Vanus

Public Access Halp



June 13, 2002

CORPORATE CREATIONS

SUBJECT: VERG PROPERTY HOLDINGS, LLC REF: W02000017346

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing gover sheet.

Please refax your document, only 3 out of the 4 pages were received. The first page was missing.,

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document please call (850) 245-6967.

Michelle Hodges Document Specialist FAX Aud. #: E02000152269 Letter Number: 502A00038940 H02000152269

ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is: VHRG Property Holdings, LLC

Article II. Address

The Company's street and mailing address is:

VHRG Property Höldings, LLC 1320 South Dixie Highway Suite 280 Coral Gables FL 33146

Article III. Registered Agent

The name and street address of the Company's registered agent is:

Raul J. Sanchez De Varona 1320 South Dixie Highway Suite 280 Coral Gables FL 33146

OZ JUN 13 PM 4: 23

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

Raul J. Sanchez De Varona I FL Bar Member 0844731 Raul J. Sanchez De Varona, P.A. 1320 South Dixie Highway Suite 280 Coral Gables FL 33146 305-667-7733 H02000152269

Article V. Management

This will be a manager-managed company. The name and address of each manager is:

RODRIGO GOMEZ 1320 South Dixie Highway Suite 280 Coral Gables FL 33146 ANDRES VILLEGAS 1320 South Dixie Highway Suite 280 Coral Gables FL 33146

Article VI. Company Existence

The Company's existence shall begin effective as of June 12, 2002.

The undersigned authorized representative of a member executed these Articles of Organization on June 13, 20022

RAUL J. SANCHEZ DE VARONA

by R.A. Fernandez as attorney-in-fact

Raul J. Sanchez De Varona I FL Bar Member 0844731 Raul J. Sanchez De Varona, P.A. 1320 South Dixie Highway Suite 280 Coral Gables FL 33146 305-667-7733 H02000152269

STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

VHRG Property Holdings, LLC

REGISTERED AGENT/OFFICE:

Raul J. Sanchez De Varona 1320 South Dixie Highway Suite 280 Coral Gables FL 33146

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position,

RAUL J. SANCHEZ DE VARONA by R.A. Fernandez as attorney-in-fact

Date: June 13, 2002

Raul J. Sanchez De Varona I FL Bar Member 0844731 Raul J. Sanchez De Varona, P.A. 1320 South Dixie Highway Suite 280 Coral Gables FL 33146 305-667-7733