2005 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L02000014261

Entity Name: FRAINE DEVELOPMENT, LLC

FILED Feb 03, 2005 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

113 GULF POINT RD SANTA ROSA BEACH, FL 32459

Current Mailing Address: New Mailing Address:

113 GULF POINT RD SANTA ROSA BEACH, FL 32459

FEI Number: 36-4499845 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

COFFIELD, P. COLLEEN 1791 S. COUNTY HIGHWAY 393 SANTA ROSA BEACH, FL 32459 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MEMBERS: ADDITIONS/CHANGES:

MGRM () Delete FRAINE, WILLIAM G Name: Address: 1391 VINTON AVENUE

City-St-Zip: MEMPHIS, TN 38104

Title: MGRM () Delete Name: FRAINE, DAWN M Address:

1391 VINTON AVENUE City-St-Zip: MEMPHIS, TN 38104

Title: MGRM (X) Change () Addition

FRAINE, WILLIAM G Name: Address: 113 GULF POINT RD

City-St-Zip: SANTA ROSA BEACH, FL 32459

(X) Change () Addition Title: MGRM Name: FRAINE, DAWN M

Address: 113 GULF POINT RD

City-St-Zip: SANTA ROSA BEACH, FL 32459

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: WILLIAM G FRAINE **PRES** 02/03/2005