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LIMITED LIABILITY COMPANY

CARLEX RESIDENTIAL I, LLC

Certificate of Status	1
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6/6/2002

**ARTICLES OF ORGANIZATION
OF
CARLEX RESIDENTIAL I, LLC**

Pursuant to section 608.407, Florida Statutes, the undersigned hereby files these Articles of Organization as follows:

ARTICLE I - NAME

The name of the Limited Liability Company is CARLEX RESIDENTIAL I, LLC

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Limited Liability Company is 81 Palm Avenue, Miami Beach, Florida 33139.

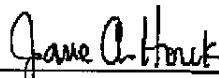
ARTICLE III - DURATION

The period of duration for the Limited Liability Company is perpetual.

ARTICLE IV - MANAGEMENT

The Limited Liability Company is to be manager managed.

IN WITNESS WHEREOF, the undersigned authorized representative has hereunto set his hand and seal this 6th day of June, 2002.



Jane A. Houk
Authorized Representative

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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**CERTIFICATE DESIGNATING REGISTERED AGENT
AND REGISTERED OFFICE**

Pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned submits the following statement in designating the registered office/registered agent:

CARLEX RESIDENTIAL I, LLC, desiring to organize as a limited liability company under the laws of the State of Florida, has designated 200 S. Biscayne Boulevard, Suite 4900, Miami, Florida 33131, as its initial Registered Office and has named Jane A. Houk, located at said address as its initial Registered Agent.

By: Jane A. Houk
Jane A. Houk
Authorized Representative

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Having been named Registered Agent for the above stated limited liability company, at the designated Registered Office, the undersigned hereby accepts said appointment and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of the undersigned's duties, and the undersigned is familiar with and accepts the obligations of the undersigned's position as registered agent.

By: Jane A. Houk
Jane A. Houk
Registered Agent