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Florida Department of State Division of Corporations Public Access System Katherine Harris, Secretary of State			
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From: Account Name : EMPIRE CORPORATE KIT COMPANY Account Number : 072450003255 Phone : (305)634-3694 Fax Number : (305)633-9696	OF CORPORA	ALLAN WAY 55	

## LIMITED LIABILITY COMPANY

### **POYDENIS AND MOORE REAL ESTATE ON THE BEACH, LLC.**

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#### <u>ARTICLES OF ORGANIZATION OF</u> <u>POYDENIS AND MOORE REAL ESTATE ON THE BEACH, LLC.</u>

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

#### <u>ARTICLE I – NAME</u>

The name of the limited liability company shall be Poydenis and Moore Real Estate on the Beach, LLC. ("Company").  $\Xi \underline{\heartsuit}$ 

#### ARTICLE II ~ ADDRESS

The mailing address and street address of the principal office of the company shall be 2 3407 Ocean Drive, Vero Beach, Florida 32963.

#### ARTICLE III - DURATION

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The company's existence shall be perpetual unless the company is earlier dissolved as provided in these articles of organization.

#### ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the company in the State of Florida is Barry G. Segal, Barry G. Segal, P.A., 2801 Ocean Drive, Suite 204, Vero Beach, FL 32963.

#### ARTICLE V - ADDITIONAL CAPITAL CONTRIBUTIONS

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members.

#### ARTICLE VI - ADMISSION OF NEW MEMBERS

Other than as stated below, no additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferce shall have no right to participate in the management of the business and affairs of the company or become a member unless all the other members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by unanimous written consent.



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Karen Poydenis, upon becoming a licensed and registered Broker with the State of Florida, shall become a Managing Member of the Company.

#### ARTICLE VIII -- TERMINATION OF EXISTENCE

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by the consent of all the remaining members, provided there are at least two remaining members or the sole remaining member consents to the addition of a new member(s).

#### ARTICLE IX - MANAGEMENT

Except as referenced about in Article XI, the company shall be managed by its member, Candace Moore, in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these  $\widetilde{c_1} \approx 10^{-12}$  articles of organization. The names and address of the member of the company is

NAMEADDRESSCandace Moore3407 Ocean Drive<br/>Vero Beach, Florida 32963

Karen Poydenis

3407 Ocean Drive Vero Beach, Florida 32963

#### ARTICLE X ~ MEMBERS

The names of the initial Members are:

Karen Poydenis

Candace Moore

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IN WITNESS WHEREOF, the undersigned organizers have made and subscribed these articles of organization at Vero Beach, Indian River County, Florida, on this \_\_\_\_\_ day of May, 2002.

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By: Candace Moore

STATE OF FLORIDA COUNTY OF INDIAN RIVER

Swom to and subscribed before me this  $3^{3}$  day of May, 2002, by Karen Poydenis, who is personally known to me or who has presented a \_\_\_\_\_\_ as identification

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Notary Public - State of Florida

STATE OF FLORIDA COUNTY OF INDIAN RIVER

Sworn to and subscribed before me this  $\frac{2}{2}$  day of May, 2002, by Candace Moore, who is personally known to me or who has presented a \_\_\_\_\_\_ as identification.

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Public. State of Elorida Notary

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#### ACCEPTANCE OF REGISTERED AGENT

The undersigned, being the person named in the articles of organization of Poydenis and Moore Real Estate on the Beach, LLC., as the registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accept the obligations of the position of registered agent.

Name: Barry G. Segal 2801 Ocean Drive Suite 204 Vero Beach, Florida 32963

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