2005 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L02000013541

Entity Name: MUNICIPAL ASSET SOLUTIONS, L.L.C.

FILED Apr 28, 2005 Secretary of State

Current Principal Place of Business: New Principal Place of Business:

3960 RCA BLVD., SUITE 6002 PALM BEACH GARDENS, FL 33410

Current Mailing Address: New Mailing Address:

3960 RCA BLVD., SUITE 6002 PALM BEACH GARDENS, FL 33410

FEI Number: 04-3679724 FEI Number Applied For () FEI Number Not Applicable () Certificate of Status Desired ()

Name and Address of Current Registered Agent: Name and Address of New Registered Agent:

C T CORPORATION SYSTEM 1200 SOUTH PINE ISLAND ROAD PLANTATION, FL 33324 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE:

Electronic Signature of Registered Agent Date

MANAGING MEMBERS/MEMBERS:

ADDITIONS/CHANGES:

Title:P() DeleteTitle:MGRM(X) Change () AdditionName:WENTWORTH, BRUCE RName:CAPITAL ASSET HOLDIN, GS, LTD.Address:2 CORPORATE DR. STE 350Address:3960 RCA BOULEVARD, SUITE 6002City-St-Zip:SHELTON, CT 06484City-St-Zip:PALM BEACH GARDENS, FL 34410 US

Title: T (X) Delete Title: () Change () Addition

 Name:
 MIRANDA, JAMES R
 Name:

 Address:
 3960 RCA BLVD. STE 6002
 Address:

 City-St-Zip:
 PALM BEACH GARDENS, FL 33410
 City-St-Zip:

Title: VP (X) Delete Title: () Change () Addition

 Name:
 GUNDERSEN, GEORGE G
 Name:

 Address:
 3960 RCA BLVD. STE 6002
 Address:

 City-St-Zip:
 PALM BEACH GARDENS, FL 33410
 City-St-Zip:

Title: S (X) Delete Title: () Change () Addition

 Name:
 KUIPER, DEBORAH L
 Name:

 Address:
 3960 RCA BLVD. STE. 6002
 Address:

 City-St-Zip:
 PALM BEACH GARDENS, FL 33410
 City-St-Zip:

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: BRUCE R. WENTWORTH P 04/28/2005