- LO20000/349/

ATTORNEYS AT LAW

300 EAST PARK AVENUE TALLAHASSEE, FLORIDA 32301 (850) 222-1020 FAX: (850) 222-1521

CERTAIN ATTORNEYS ADMITTED IN GEORGIA AND TEXAS

May 30, 2002

PILED

02 MAY 31 PM 12: 41

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

VIA HAND DELIVERY

Registration Section Division of Corporations 409 E. Gaines Street Tallahassee, Florida 32399

RE: South Monroe Properties, L.L.C.

50005653355--0 -06/03/02-01002-014 ****155.00 ****155.00

Ladies and Gentlemen:

Enclosed are the Articles of Organization for South Monroe Properties, L.L.C., along with a check made payable to the Secretary of State in the amount of \$155.00 for filing fees and a certified copy.

I can be reached at the above address and telephone number.

Sincerely,

Frederick L. Bateman, Jr.

301893_1

ARTICLES OF ORGANIZATION OF SOUTH MONROE PROPERTIES, L.L.C.

The undersigned adopts the following Articles of Organization for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. I further declare that the following articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I

NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be SOUTH MONROE PROPERTIES, L.L.C., and its principal office shall be located at 300 East Park Avenue, Tallahassee, Florida, 32301.

ARTICLE II

PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.

- 3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel or rescind any of such contracts.
- 5. To exercise all or any of the limited liability company powers, an early out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall except as otherwise expressed, be in no way limited to restricted by reference to of inference from the terms of any other clause. They shall be regarded as interpendent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III

EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of, the managing member of this limited liability company.

This Article may be amended from time to time in the regulations of the limited liability company be a unanimous vote of the members of the limited liability company.

02 MAY 31 PM 12: 1.1
SECKETARY OF STATE

ARTICLE IV

MANAGEMENT

This limited liability company shall be managed by one (1) manager. The initial managing member shall be F.L. Bateman, Jr., whose address is 300 East Park Avenue, Tallahassee, Florida 32301. The members may elect a successor managing member annually at the annual membership meeting.

ARTICLE V

MEMBERSHIP RESTRICTIONS

All members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be said or otherwise transferred except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE VI

CAPITAL CONTRIBUTIONS

Capital contributions to the limited liability company by each member initially are as follows:

F.L. Bateman, Jr.

\$100.00

Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members.

ARTICLE VII

MEMBERS OWNERSHIP PERCENTAGES

The ownership percentage in this limited liability company of each member is as follows:

F.L. Bateman, Jr. – 100%

ARTICLE VIII

PROFITS AND LOSSES

Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after payment of the expenses of conducting the business of the limited liability company, in accordance with their percentage of ownership. The distributive share of the profits shall be determined and paid to the members on the anniversary date of the commencement of business of the limited liability company, the month and day of the commencement date being May 31, 2002.

ARTICLE IX

DURATION

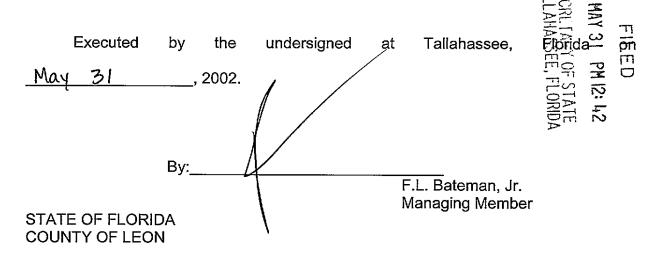
This limited liability company shall exist in perpetuity or until dissolved in a manner provided by law, or as provided in regulations adopted by the members.

ARTICLE X

INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of the limited liability company is 300 East Park Avenue, Tallahassee, Florida 32301 and the name of the company's initial registered agent at that address is F.L. Bateman, Jr.

The undersigned, being the managing member of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of SOUTH MONROE PROPERTIES, L.L.C.



BEFORE ME, the undersigned authority, personally appeared F.L. BATEMAN, JR., who is known to me to be the person who executed the foregoing Articles of Organization or who has produced <u>Personally Known</u> as identification, and acknowledge before me that he made and subscribed the same for the purposes therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on this
31 day of May, 2002, at 300 E. Park Ave,
Tallahassee, Florida.
NOTARY PUBLIC: JANE KADY ROSS MY COMMISSION # DD 0040 FYDIRESION # DD 0040
CERTIFICATE OF REGISTERED AGEN
SOUTH MONROE PROPERTIES, L.L.C., located at 300 East Park Avenue,
Tallahassee, Florida, 32301, names F.L. Bateman, Jr., as its Registered Agent in
Florida to accept service of process within Florida. The address of the Registered
Agent is 300 East Park Avenue, Tallahassee, Florida 32301.
DATED this 31 day of Max , 2002. SEF, FLORIDA
F.L. BATEMAN, JR.
Having been named as Registered Agent and to accept service of process for
the above-named limited liability company at the address designated in this certificate, I
do hereby accept the appointment as Registered Agent and agree to act in this
capacity.
DATED this 31 day of May , 2002. F.L. BATEMAN, JA

-8**-**