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ARTICLES OF ORGANIZATION

OF

OAK HILL APARTMENTS, LLC



The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes (the "Florida Limited Liability Company Act"), for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

1. NAME.

The name of the Limited Liability Company is OAK HILL APARTMENTS, LLC (hereinafter referred to as the "Company").

1. **PERIOD OF DURATION**.

The period of duration of the Company shall be from the date of filing of its

Articles of Organization until the first to occur of the following:

- (i) The date that is seventy-five (75) years from the date of filing of the

 Articles of Organization with the Department of State, State of Florida; or
- (ii) Dissolution of the Company pursuant to the provisions of the FloridaLimited Liability Act; or
- (iii) By the mutual written agreement of a majority in capital interest of the Members.

2. PURPOSE.

The purpose for which the Company is organized is to purchase, own, mortgage, operate, lease and sell an undivided fifty percent (50%) fee interest, as a tenant in common, in that certain residential apartment complex located in Tallahassee, Leon County, Florida, known

as "Oak Hill Apartments", and to engage in any and all businesses and activities incident thereto, which are permitted by the laws of the State of Florida. The Company shall have all of the powers vested in a limited liability company organized and existing by virtue of such laws.

3. ADDRESS OF PLACE OF BUSINESS.

The mailing address and the street address of the place of business for the Company is c/o Ralph Stoetzel, 1447 Stone Road-Office, Tallahassee, Florida 32303. Such address may be changed from time to time as provided in the Operating Agreement.

4. **REGISTERED AGENT**.

The initial registered agent in Florida for the Company is Charles L. Cooper, Jr., and the initial registered office is located at 1358 Thomaswood Drive, Tallahassee, Florida 32308.

5. CAPITAL CONTRIBUTIONS.

The Members shall make contributions, in cash, property or services, in accordance with the Operating Agreement signed by all of the Members.

6. **MEMBERS**.

The Company shall have at least one (1) Member, and may admit additional Members upon the prior unanimous written agreement of the then existing Members, or as otherwise provided in the Operating Agreement.

7. **CONTINUITY OF BUSINESS.**

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company, the business of the Company shall be continued and the Company shall

not be dissolved without the prior written consent of all the remaining Members of the Company.

8. **MANAGEMENT**.

The management of the Company shall be reserved to its Members, in accordance with any written Operating Agreement among all of the Members.

9. **INDEMNIFICATION**.

Except as expressly provided otherwise in the Operating Agreement, the

Company shall indemnify any Member or former Member to the full extent permitted under the

Florida Limited Liability Company Act.

Executed at Tallahassee, Florida, in the 23 day of May, 2002

MEMBERS:

Charles L. Cooper

Mort D Uill

STATE OF FLORIDA COUNTY OF LEON

administer oaths, personally appeared Charl	ter, duly authorized to take acknowledgments and les L. Cooper, being first duly sworn and upon his es of Incorporation for the conditions and purposes [a], 2002.
L'INDA H. O'STEEN MY COMMISSION # CC 765411 EXPIRES: August 14, 2002 Bonded Thru Notary Public Underwriters	NOTARY PUBLIC - STATE OF FLORIDA LINDA H. O'STED PRINTED NAME OF NOTARY; COMMISSION NUMBER AND EXPIRATION OF COMMISSION ESTED
Personally known to me or produced the following identification:	FILED Y 30 AM 9: 2 AHASSEE, FLOR
STATE OF FLORIDA COUNTY OF LEON	TE TE
administer oaths, personally appeared Mart stated that she signed the above Articles of	er, duly authorized to take acknowledgments and P. Hill, being first duly sworn and upon her oath, Incorporation for the conditions and purposes therein, 2002.
	NOTARY PUBLIC - STATE OF FLORIDA
GWEN ROBINSON MY COMMISSION # CC 929158 EXPIRES: April 18, 2004 Bondad Thru Pichard Insurance Agency	PRINTED NAME OF NOTARY; COMMISSION NUMBER AND EXPIRATION OF COMMISSION
Personally known to me or produced the following identification:	

ACCEPTANCE BY REGISTERED AGENT

Pursuant to the provisions of Chapter 608, Florida Statutes, the undersigned limited liability company, organized under the laws of the State of Florida, submits the following statement in designating he registered office / registered agent, in the State of Florida:

1.	The name of the Company is OAK HILL APARTMENTS, LLC	ALC:)2 M	
2.	The name and address of the registered agent office is:	RETAK AHASS	MAY 30	T
	Charles L. Cooper, Jr.			ED
	(NAME)	FLOI	ف	
	1358 Thomaswood Drive	골음	24	
	(P. O. BOX <u>NOT</u> ACCEPTABLE)			
	Tallahassee, Florida 32308		-	
	(CITY / STATE / ZIP)			
			,	

SIGNATURE Werls & Cooperator
DATE 5-29-02

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

SIGNATURE ____

DATE 5-29-02

REGISTERED AGENT FILING FEE: \$35.00