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2101 N. Watersedge Dr. Crystal River, FL 34429

Florida Department of State P. O. Box 5588 Tallahassee, FL 32314

Re: Crystal Isles, L.L.C.

Dear Sir:

I enclose the original and one copy of Articles of Organization of Crystal Isles, L.L.C., together with my check in the amount of \$125.00 (\$100.00 as filing fee, and \$25.00 for Registered Agent fee). Please file and return to me a stamped copy of the Articles. Thank you.

Sincerely,

Angela M. Tanne:

Enclosures

LO2-13024

Of

P\$125.00

ARTICLES OF ORGANIZATION OF CRYSTAL ISLES, L.L.C.

The undersigned certifies that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the charter and authority for the conduct of business of the limited liability company.

ARTICLE I. Name and Principal Place of Business

The name of the limited liability company shall be CRYSTAL ISLES, L.L.C., and its principal office shall be located at 2101 N. Watersedge Dr., Crystal River, FL 34429, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate. The mailing address of the limited liability company shall be 2101 N. Watersedge Dr., Crystal River, FL 34429.

ARTICLE II. Purpose and Powers

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact shall be as follows:

- 1. To engage in any activity or business authorized under the Florida Statutes.
- 2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.
- 3. To purchase or otherwise acquire, undertake, carry on, improve or develop all or any of the business, good will, rights, assets, liabilities of any person, firm association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.
- 4. To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel or rescind any of such contracts.
- 5. To exercise all or any of the limited liability company powers and to carry out all or any of the purposes enumerated in these Articles and the granted or permitted by law, while acting as agent, nominee, or attorney in-fact for any persons or corporations and perform any service under contract or

PM 12: 50 OF STATE E. FLORIDA otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen or extend the property and commercial interest of the property and to aid, assist or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with other incidental or pertaining to, or growing out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III. Exercise of Powers

All limited liability company powers shall be exercised by or under the authority of and the business and affairs of this limited liability company shall be managed under the direction of the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE IV. Management

This limited liability company shall be managed by one or more managers. The name and address of the initial manager who shall serve until a successor is elected and qualified is as follows:

Angela M. Tanner General Manager 2101 N. Watersedge Dr. Crystal River, FL 34429

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ARTICLE V. Membership Restrictions

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE VI. Capital Contributions

Capital contributions in the amount of \$100.00 cash shall be paid to the limited liability company by each member in equal shares. Additional contributions will be made as required for investment purposes as determined by unanimous consent of the members. Members will make contributions in equal shares.

ARTICLE VII. Profits and Losses

- (a) Profit Sharing The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each members shall be entitled to the distributive share of the profits according to their pro rata interest in the limited liability company as evidenced by their membership units set forth in its Regulations. The distributive share of the profits shall be determined and paid to the members as soon as practicable after the close of each fiscal year.
- (b) Losses All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business according to each members' pro rata interest in the limited liability company as evidenced by their membership units set forth in the Regulations.

ARTICLE VIII. <u>Duration</u>

The limited liability company shall have perpetual existence, or until dissolved in a manner provided by law, or as provided in the Regulations adopted by the members.

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ARTICLE IX Initial Registered Office and Registered Agent

The address of the initial registered office of the limited liability company is 2101 N. Watersedge Dr., Crystal River, FL 34429, and the name of the company's initial registered agent at that address is Angela M. Tanner.

The undersigned, being the original member of the limited liability company, certifies that this instrument constitutes the proposed Articles of Organization of CRYSTAL ISLES, L.L.C.

Executed by the undersigned at Crystal River, Florida, on the _______ day of ______, 2002.

ANGEZA M/ TANNER

Print Name: ANGELA M. TANNER

STATE OF FLORIDA)

COUNTY OF CITRUS)

On this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared ANGELA M. TANNER who is personally known to me and who did not take an oath, who executed the foregoing Articles of Incorporation and acknowledged to and before me that she executed said for the purposes therein expressed.

Witness my hand and official seal in the County and State last aforesaid.

Rubber Notary Stamp Seal

Notary Public

MICHAEL

J. TRINGAL

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Michael J. Tringali Commission # CC 785892 Expires NOV. 8, 2002 BONDED THRU ATLANTIC BONDING CO., INC.

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT

PURSUANT TO THE PROVISIONS OF SECTION 608.415 OR 608.507, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT IN THE STATE OF FLORIDA

- 1. The name of the limited liability company is: CRYSTAL ISLES, L.L.C.
- 2. The name and address of the registered agent and office is:

Angela M. Tanner 2101 N. Watersedge Dr. Crystal River, FL 34429

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Date: MAY 13, 2002

NGELA M. TANNER

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