

L020000012887

STEVEN J. BAKER, P.A.
ATTORNEY AT LAW

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2002 MAY 24 AM 9:40
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

Post Office Box 66
15 West La Rua Street
Pensacola, Florida 32501
(850) 434-3009
(850) 434-7253 Facsimile

May 7, 2002

Division of Corporations
Florida Secretary of State
Post Office Box 6327
Tallahassee, Florida 32314

Re: ILS Partners, LLC

Ladies and Gentlemen:

Please find enclosed the Articles of Organization for filing. I have also enclosed my check in the amount of \$78.75 for filing costs and a certified copy of the Articles. Upon filing, please forward the certified copy to my office at the above address. If you have any questions concerning this matter, please call.

Yours truly,


Steven J. Baker

SJB:lp

Enclosures

800005499978--6
-05/28/02--01021--005
*****76.25 *****76.25

800005499978--6
-05/09/02--01036--001
*****78.75 *****78.75

W02-14145
J. BRYAN MAY 16 2002

J. BRYAN MAY 28 2002



FLORIDA DEPARTMENT OF STATE
Katherine Harris
Secretary of State

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TALLAHASSEE, FLORIDA

May 16, 2002

STEVEN J. BAKER
PO BOX 66
PENSACOLA, FL 32501

SUBJECT: ILS PARTNERS, LLC
Ref. Number: W02000014145

We have received your document for ILS PARTNERS, LLC and your check(s) totaling \$78.75. However, the document has not been filed and is being retained in this office for the following:

There is a balance due of \$76.25.

If you have any questions concerning the filing of your document, please call (850) 245-6043.

Joey Bryan
Document Specialist

Letter Number: 702A00031205

**ARTICLES OF ORGANIZATION
OF
ILS PARTNERS, LLC**

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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. We further declare that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

ARTICLE I. NAME

The name of this limited liability company shall be ILS Partners, LLC, and its principal office shall be located at 69 Bay Bridge Drive, in the City of Gulf Breeze, Santa Rosa County, State of Florida, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE II. PURPOSES AND POWERS

In addition to the powers authorized by the laws of the State of Florida for limited liability companies, the general nature of the business or businesses to be transacted, and which the limited liability company is authorized to transact, shall be as follows:

1. To engage in any activity or business authorized under the Florida Statutes.
2. In general, to carry on any and all incidental business; to have and exercise all the powers conferred by the laws of the State of Florida, and to do any and all things set forth in these Articles to the same extent as a natural person might or could do.

3. To purchase or otherwise acquire, undertake, carry on, improve, or develop, all or any of the business, good will, rights, assets, and liabilities of any person, firm, association, or corporation carrying on any kind of business of a similar nature to that which this limited liability company is authorized to carry on, pursuant to the provisions of these Articles; and to hold, utilize, and in any manner dispose of the rights and property so acquired.

4. To enter into and make all necessary contracts for its business with any person, entity, partnership, a association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or of any political or administrative subdivision, or department, and to perform and carry out, assign, cancel, or rescind any of such contracts.

5. To exercise all or any of the limited liability company powers and to carry out all or any of the purposes, enumerated in these Articles and otherwise granted or permitted by law, while acting as agent, nominee, or attorney-in-fact for any persons or corporations, and perform any service under contract or otherwise for any corporation, joint stock company, association, partnership, firm, syndicate, individual, or other entity, and in this capacity or under this arrangement develop, improve, stabilize, strengthen, or extend the property and commercial interest of the property and to aid, assist, or participate in any lawful enterprise in connection with or incidental to the agency, representation, or service, and to render any other service or assistance it may lawfully do under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

6. To do everything necessary, proper, advisable, or convenient for the accomplishment of any of the purposes, or the attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or

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going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida.

The several clauses contained in this statement of the general nature of the business or businesses to be transacted shall be construed as both purposes and powers of this limited liability company, and statements contained in each clause shall, except as otherwise expressed, be in no way limited or restricted by reference to or inference from the terms of any other clause. They shall be regarded as independent purposes and powers.

Nothing contained in these Articles shall be deemed or construed as authorizing or permitting, or purporting to authorize or permit the limited liability company to carry on any business, exercise any power, or do any act which a limited liability company may not, under Florida laws, lawfully carry on, exercise, or do.

ARTICLE III. EXERCISE OF POWERS

All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of the members of this limited liability company. This Article may be amended from time to time in the regulations of the limited liability company by a unanimous vote of the members of the limited liability company.

ARTICLE IV. MANAGEMENT

This limited liability company shall be managed by one manager. The name and address of the person who shall serve is as follows:

JUSTIN M. CONNER
955 Gondolier
Gulf Breeze, Florida 32563

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ARTICLE V. MEMBERSHIP RESTRICTIONS

Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company. A member's interest in the limited liability company may not be sold or otherwise transferred except with unanimous written consent of all members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining members shall have the right to continue the business on unanimous consent of the remaining members.

ARTICLE VI. CAPITAL CONTRIBUTIONS

Capital contributions in the amount of \$ 1,500⁰⁰ cash shall be paid to the limited liability company by the three (3) members in equal shares. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members. Members will make contributions in equal shares.

ARTICLE VII. PROFITS AND LOSSES

(a) Profit Sharing. The members shall be entitled to the net profits arising from the operation of the limited liability company business that remain after the payment of the expenses of conducting the business of the limited liability company. Each member shall be entitled to an equal distributive share of the profits or 33 1/3% of the distributive share of the profits.

(b) Losses. All losses that occur in the operation of the limited liability company business shall be paid out of the capital of the limited liability company and the profits of the business, or, if these sources are insufficient to cover such losses, by the members in equal shares.

ARTICLES VIII. DURATION

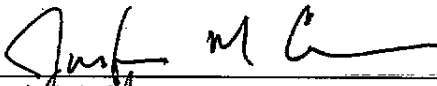
This limited liability company shall exist until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLES IX. INITIAL REGISTERED OFFICE AND REGISTERED AGENT

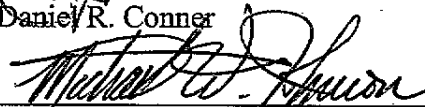
The address of the initial registered office of the limited liability company is 69 Bay Bridge Drive, City of Gulf Breeze, County of Santa Rosa, State of Florida, and the name of the company's initial registered agent is Steven J. Baker.

The undersigned, being the original members of the limited liability company, certify that this instrument constitutes the proposed Articles of Organization of ILS Partners, LLC.

IN WITNESS WHEREOF, these Articles of Organization are subscribed by the undersigned
this 29 day of April, 2002.


Justin M. Conner


Daniel R. Conner


Michael W. Johnson

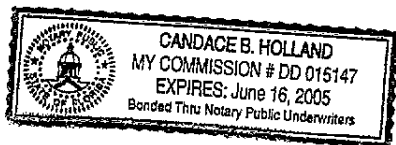
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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

STATE OF FLORIDA

COUNTY OF ESCAMBIA

BEFORE ME, the undersigned authority in and for said state and county, personally appeared JUSTIN M. CONNER, who is personally known to me and known to me to be the individual described in and who, after taking an oath, executed the foregoing Articles of Organization of ILS Partners, LLC, and he acknowledged before me that he executed the same freely and voluntarily for the uses and purposes therein expressed.

GIVEN under my hand and official seal this 29 day of April, 2002.



Candace B. Holland
NOTARY PUBLIC

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TALLAHASSEE, FLORIDA

STATE OF Kansas

COUNTY OF Johnson

BEFORE ME, the undersigned authority in and for said state and county, personally appeared DANIEL R. CONNER, who is personally known to me and known to me to be the individual described in and who, after taking an oath, executed the foregoing Articles of Organization of ILS Partners, LLC, and he acknowledged before me that he executed the same freely and voluntarily for the uses and purposes therein expressed.

GIVEN under my hand and official seal this 1st day of May, 2002.



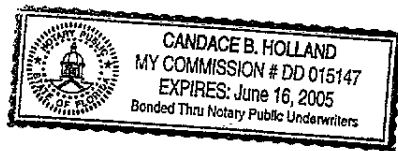
Mary Helen Heckadon
NOTARY PUBLIC

STATE OF FLORIDA

COUNTY OF Escambia

BEFORE ME, the undersigned authority in and for said state and county, personally appeared
MICHAEL W. JOHNSON, who is personally known to me and known to me to be the individual
described in and who, after taking an oath, executed the foregoing Articles of Organization of ILS
Partners, LLC, and he acknowledged before me that he executed the same freely and voluntarily for
the uses and purposes therein expressed.

GIVEN under my hand and official seal this April day of 29, 2002.



Candace B. Holland
NOTARY PUBLIC

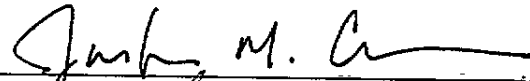
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TALLAHASSEE, FLORIDA

CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE FOR SERVICE OF
PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE
SERVED.

In compliance with Sections 48.091 and 607.034, Florida Statutes, the following is
submitted:

That ILS Partners, LLC, desiring to organize or qualify under the laws of the State of Florida, with
its principal place of business at 69 Bay Bridge Drive, Gulf Breeze, Florida 32561 , and Steven J.
Baker as its agent to accept service within the State of Florida.

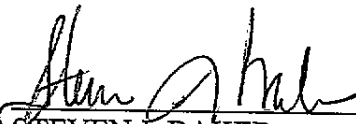
Dated: 4/29/02


Justin M. Conner


Daniel R. Conner


Michael W. Johnson

Having been named to accept service of process for the above-named corporation at the place
designated in this certificate, I hereby agree to act in this capacity, and I further agree to comply with
the provisions of all statutes relative to the proper performance of my duties.


STEVEN J. BAKER
Resident Agent

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